

TOWNSHIP OF RICH, ILLINOIS  
GENERAL PURPOSE FINANCIAL STATEMENTS  
YEAR ENDED MARCH 31, 2010  
(With Comparative Totals For 2009)

TOWNSHIP OF RICH, ILLINOIS  
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**INDEPENDENT AUDITOR'S REPORT**

The Honorable Township Board of Trustees  
Township of Rich, Illinois  
22013 Governors Highway  
Richton Park, Illinois 60471


We have audited the accompanying basic financial statements as listed in the table of contents of the **TOWNSHIP OF RICH, ILLINOIS** ("Township") as of March 31, 2010, and for the year then ended. These basic financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the **TOWNSHIP**, as of March 31, 2010, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplementary information as listed in the table of contents, including the combining, and individual fund statements, are presented for purposes of additional analysis and is not a required part of the basic financial statements of the **TOWNSHIP**. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis and the other required supplementary information listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.



July 15, 2010

## MANAGEMENT DISCUSSION AND ANALYSIS

The Township Supervisor, Town Clerk, Assessor, Highway Commissioner, Town Board of Trustees and employees present the readers of the Rich Township financial statements this discussion and analysis of the Township's financial activities for the fiscal year ending March 31, 2010. Please read it in conjunction with the auditor's opinion letter on page two and the Township's financial statements, which begin on page six.

### Financial Highlights

#### Town Fund:

Rich Township continued to implement an intergovernmental agreement with the Village of Park Forest to operate the "Jolly Trolley" paratransit service, which accounted for 29% of the 66,957 passengers transported during the year. Rich Township has been notified that it will receive a RTA grant to implement a scheduling software system using a Global Positioning System (GPS) to improve transportation efficiencies.

Rich Township will continue working with the Corporation National Service (CNS) as the sponsoring Agency for the Suburban Senior Companion Program in a multi-township area, which entails approximately 65 senior companions providing services to approximately 224 senior clients

The Assessor's office filed 675 Senior Freeze exemptions, 13 Senior Renewals, 66 Senior Prime exemptions (1<sup>st</sup> time filers), and 186 Homeowners Exemptions (1<sup>st</sup> time filers). The Assessor's office also filed 29 Senior Freeze, 22 Senior and 67 Homeowner Certificate of Error applications, which may result in refunds to taxpayers.

The Clerk's office issued 849 Cook County vehicle stickers to residents of the unincorporated area of the township, processed 106 applications for passports, registered 62 voters, assisted 135 residents in obtaining permanent disabled parking permits and issued 67 temporary disabled parking permits.

#### General Assistance Fund:

The year-to-date cumulative number of ongoing cases went from 163 at March 2009 to 132 at March 2010.

During the fiscal year, 150 households received emergency assistance of food, rent, mortgage and/or utility payments, up from 94 the year before; in part due to increased unemployment and home foreclosures.

The Rich Township Food pantry made distributions to a monthly average of 850 families, up from 800 families the year before.

#### Road and Bridge Fund:

The Road District continues to make various improvements. As in past years, we continue to install culverts as needed. The District continued to meet with the Cook County Department of Highways to work on drainage, signage, and general road safety issues.