

TOWNSHIP OF RICH, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED MARCH 31, 2022
(With Comparative Totals for 2021)

Prepared by Township Supervisor and Finance Department
Calvin Jordan-Supervisor
Alana Thompson-Finance Director
Schunita Carter-Accountant

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INTRODUCTORY SECTION

**Township of Rich, Illinois
Principal Officials
For the Year Ended MARCH 31, 2022**

Elected Officials

Calvin Jordan
Supervisor

Arlene M. "Sugar" Al-Amin
Clerk

Sam Brown
Assessor

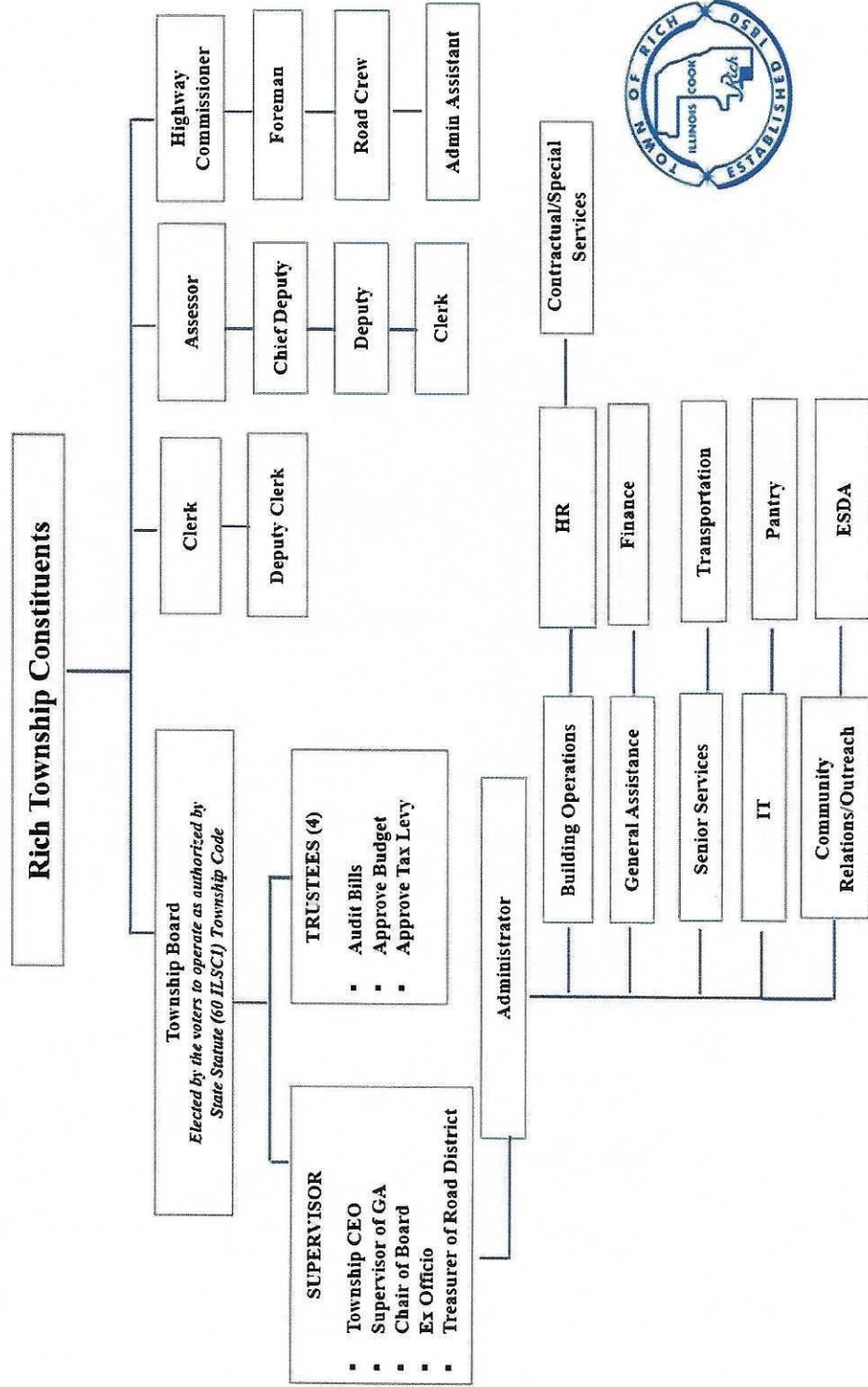
Dennis A. White
Highway Commissioner

Jacquelyn Small
Therese H. Goodrich
Nick P. Bobis
Steven Burris
Trustees

Administrative Staff

Trinette Britt
Township Administrator

RICH TOWNSHIP ORGANIZATION CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Rich Township
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

March 31, 2021

Christopher P. Morill

Executive Director/CEO



December 29, 2022

Rich Township Board of Trustees
Township of Rich, Illinois
22013 Governors Highway
Richton Park, Illinois 60471

Rich Township Board:

The Comprehensive Annual Financial Report (CAFR) of the Township of Rich, Illinois for the fiscal year ending March 31, 2022 is submitted herewith. The report was prepared by the Township's Supervisor, Administrator, Finance Director and staff accountant. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Township of Rich, Illinois. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operation of Township of Rich, Illinois as measured by the financial activity of its various funds; and all disclosures necessary to enable the reader to gain the maximum understanding of the Township's financial affairs have been included.

The letter of Transmittal is designed to complement the MD&A which begins on page 4.

This report includes all funds of the Township. The Township of Rich, Illinois contains portions of ten (10) communities within its jurisdiction: Richton Park, Park Forest, Olympia Fields, Country Club Hills, Flossmoor, Hazel Crest, Homewood, Matteson and Tinley Park, and University Park. Specific operating departments within the Township include: Finance Services, General Assistance, Senior Services, Transportation, Building Operations, Homeland Security and Emergency Management Services, and Food Pantry.

The letter of Transmittal is designed to complement the MD&A which begins on page 4.



ECONOMIC CONDITION AND OUTLOOK

The Township of Rich is a municipal corporation of the State of Illinois. Rich Township performs vital government functions such as administering property assessments, maintaining roads and bridges, and issuing passports to name a few. Rich Township is the place to go if you're a homeowner, driver, or voter.

The Township covers approximately 36 square miles and includes parts of Country Club Hills, Flossmoor, Hazel Crest, Homewood, Matteson, Olympia Fields, Park Forest, Richton Park, Tinley Park and University Park. It is in Cook County and is approximately 30 miles south of downtown Chicago. The Township maintains a total of two (2) locations in two (2) different municipalities. In Richton Park, the Administration Building, Road and Bridge District Building and Rich Township Complex are located 22013 Governors Highway. In Park Forest the Senior Services Building is 297 Liberty Drive. If you live in Rich Township, we are here to serve you! Please continue reading to see what Rich Township does and how it has served its community in the past fiscal year.

The 2021 American Community Survey (ACS), the population of 76,138 for the Township represents a 1.6% decrease from the 2013 population of 77,367. The 2020 median household income is \$70,403 and per capita income is \$32,462. The potential for future population growth is modest even with a slightly improving housing market as the Township has minimal building land available for future development. Throughout the last three tax years ('19 through '21, The Township's equalized assessed valuation decreased by 4.78%.

The Township levies taxes for three agencies. The agencies are The Town of Rich, General Assistance, and Road and Bridge. Within the Town of Rich are the following funds: Within the Town of Rich there are the following funds Corporate, IMRF, Social Security, and Senior Services. The annual assessed valuation (EAV) is shown below.

Tax Year	EAV	Town Tax Rate	General Assistance Tax Rate	Road and Bridge Tax Rate
2017	1,241,565,758	0.262	0.046	0.097
2018	1,274,727,749	0.275	0.050	0.105
2019	1,188,273,757	0.276	0.055	0.110
2020	1,364,072,440	0.241	0.048	0.099
2021	1,247,985,924	0.278	0.990	0.112

According to the 2021 ASC, the total housing units for the Township amounted to 31,802 with an average household containing 3.40 individuals and 21.5% had children under the age of 18 living with them. This contributes to the Township's strong demand for community-based adult and youth services.

Clerk's Office

The Township Clerk is an elected Township official. The Township Clerk is a non-voting Board member, except in the case of a tie vote to fill a vacancy on the Township Board. The Township Clerk is keeper of all Township records, except for active General Assistance cases. The Clerk is required to keep accurate records of all Township Board meetings and maintains records of the Board's Executive (closed) Sessions.

Homeland Security Emergency Management Agency

The Rich Township Homeland Security Emergency Management Agency is trained to respond to a wide range of emergencies and non-emergency events to either assist primary emergency responders or operate independently in times of natural and man-made disasters. This dedicated group of professional volunteers exists to provide a properly equipped, trained and ready unit to assist Township residents and the public safety agencies that serve them.

Food Pantry

The Rich Township Food Pantry provides a comprehensive variety of food items and adjunct social service assistance to low-income Township residents. The Food Pantry also has a cooperative agreement with the Food Depository of Greater Chicago. Approximately 5,358 households were served through the 2021-2022 fiscal year. Due to the decline with the COVID-19 pandemic no additional families were served through the monthly produce truck distribution program.

Transportation Department

The Rich Township transportation department facilitated approximately 16,127 person/trips during the 2021/2022 fiscal year. One of the main functions of the department is to transport senior citizens, disabled and general assistance clients to work, job interviews, doctors' offices, and other vital destinations. The distribution of ridership is as follows: Jolly Trolley 41%, seniors 39%, Disabled 19% and Van Pool 1%.

Senior Services

The Senior Center had approximately 27,055 participant contacts. The Senior Center has activities that provide diverse opportunities for seniors to be very busy during the week. Our lunch program, provided by Frattello's of Homewood, IL during the 2021-2022 fiscal year, served approximately 3,898. Our Extend a Meal program delivered approximately 2,234 meals a month to homebound seniors, delivered by volunteer drivers that provide wellness checks simultaneously. In addition, the case worker insures that people in need can find available resources.

Assessor's Office

The Assessor's office plays many roles along with its primary purpose of assisting in the assessment of real property within the Township. Emphasis must be put on the word "assist". Unique to Cook County, the Cook County Assessor actually has the job of assessing all real property within the County. The Township Assessor, by state statute, records all changes in Township property that occur between triennial assessments.

General Assistance

The General Assistance department has programs which act as a safety net to the most vulnerable populations in the township. Generally, the number of participants in the General Assistance program is viewed as a representation of the economic hardship in our township. Any township resident, 18 yrs. or older, who is either a U.S. resident or legal alien admitted under color-of-law, is eligible. The General Assistance Program is primarily for those adults without minor children, without adequate income, and ineligible for any other monetary form of assistance. No clients were enrolled in computer class, 84 clients found jobs, and the department issued 19 emergency payments on behalf of Township residents.

Road District

The Road District ensures proper administration and maintenance of 10 miles of roads within the Township. Regular duties of the Road District include: constructing and maintaining roads and bridges; removing snow and ice, debris, downed trees, and dead animals from the roadway; storage of district tools and equipment; and installation and maintenance of traffic signs. State law requires townships to maintain their unincorporated roadways. The goal of the department is to provide the best possible road surfaces at the most economic expense to our constituency. During the 2021-2022 fiscal year the Road District provided excellent snow removal services, patched several roads, and continued with its annual tree chipping services.

MAJOR INITIATIVES

The Administration of Rich Township continued to exercise fiscal prudence as in the previous fiscal year. We managed Township operations safely and effectively during the Covid-19 pandemic to the greatest extent possible.

One of the core missions of the Township is to always remain committed to the philosophy of providing quality and timely assistance to our residents. The most significant way, in which this has been accomplished is through the power of outreach. Rich Township offers a food pantry that has been instrumental in bridging the gap between residents from all levels of society. Monthly, the pantry serves nearly one thousand residents. For the residents of Rich Township, the food pantry is not just a place where those in need can come to get food, but also where residents come for a meaningful experience. After a decade of service, the food pantry operations have benefitted thousands of residents and has successfully executed the Township's focus of "helping hurting people".

At a time when many Township residents were not able to work, and in some cases were apprehensive about going into stores, the Rich Township Food Pantry provided groceries safely, conducting all business outside while following all Covid-19 protocols.

Rich Township prides itself in its high performing Transportation Department. Being on the outskirts of Chicago's significantly diverse and unique transportation challenges, residents often need help commuting. The Township researched and discovered that many local first-time parents, elderly residents, and other residents simply cannot afford a car note and are in dire need of assistance in their travels throughout the Southland area. Rich Township has implemented substantial transport services to help residents travel to medical appointments, local grocery stores, and essential stops.

Equally important, the Township has a General Assistance Department that provides a vital lifeline to eligible individuals that are experiencing financial hardships. It not only thrives to assist residents who do not have adequate income or resources, but it provides food, shelter and utility assistance relief. To continuously provide these services for their residents, the General Assistance Department collaborates with local community based and social service organizations to ensure that residents are receiving the proper resources and assistance they need.

During the past year, the Township has partnered with other municipalities to provide specialized programs and initiatives. The Township began promoting their services by hosting a series of new events and initiatives for Rich Township residents. A few of those included:

- An open house to meet the Township Board, Constitutional Officers, and staff and to provide resources for small businesses and individuals
- Mass Covid-19 testing and vaccination events
- Community clean up and shredding events
- Free car light repairs in partnership with Sheriff Tom Dart
- A Black History celebration to honor our local heroes
- A Martin Luther King food drive
- A Christmas toy drive in collaboration with the Veterans of Foreign Wars of the United States
- Resource Fair
- Senior trips and programs
- Senior luncheons
- Thanksgiving and Christmas Giveaways
- Christmas in the Southland

FUTURE INITIATIVES

The future of Rich Township is growth and expansion. The Township will purchase five (5) acres of land from the Village of Matteson and build a new state of the art office facility. This new facility will meet the demands of existing and new residents and businesses.

Seeking to take advantage of new opportunities in Fiscal year 2022-2023, the Township will continue to grow, enhance and promote the Township's high standards for customer focused service delivery across all departments. This will improve our bottom line and extend our ability to serve. We will include expanding our work hours and adding Saturdays to our weekly work schedule. Rich Township is simply the most uniquely "*People Driven*" Township in Illinois. Its mission is to provide the following core goals:

- Provide effective and efficient services
- Enhance the quality of life for residents
- Protection of life and property
- Strive to provide township services and programs with integrity
- Expand partnerships with variable organizations
- Further embrace diversity of all ages and cultures within the Township

General Assistance

Our Administration takes seriously its obligation in managing the General Assistance program. In addition to general assistance which provides financial assistance to Rich Township residents in the form of a monthly \$475 stipend for utilities, shelter, and food; we are collaborating with the Community on Economic Development Association (CEDA) to provide financial assistance to residents throughout Cook County for home weatherization improvement, furnace repair and replacement, and utilities.

Pantry

The pantry's mission is to treat its customers with dignity, respect and to provide a lifeline for Township residents struggling with food insecurity. In an effort to enhance that vision, we hope to restructure a space to establish a grocery store type set up so that customers can come in and shop and choose from our offerings.

Senior Program

We will be expanding services to our Senior program to include the following new initiatives.

1. Senior Protective Services: We envision developing a new senior protective services program that will identify and address senior abuse or a vulnerable adult with a disability.

2. Comprehensive Senior Care: We are looking at a program where a case manager would conduct an in-home assessment to help older adults and caregivers determine what their specific needs are and what services may be available to meet those needs. The case manager then would develop a care plan with the older adult based on programs ranging from government funded community-based services to those that an individual can purchase with his or her own resources. We hope to establish an ongoing contact with the Case Manager ensures that needs of the senior or person with special abilities are being met.

3. Youth Assistance and Home Maintenance Referral Program: The Township will create a new initiative to support our seniors and our youth. This referral program is provided for seniors who need assistance in maintaining their homes. Home Maintenance can include referrals for repair and or maintenance work. Rich Township Senior Services provides important services for their aging community. It supports aging adults and persons with disabilities by providing them with access to resources available to help them stay active and independent. The center serves as a meeting venue for older adults to empower, enrich and engage with their peers and surrounding communities.

We are expanding services to our Senior program to include the following new initiatives.

- Senior mental health committee
- Senior services committee
- Senior trip excursions
- Resources and support for senior men
- Comprehensive senior care
- Daycare for seniors

Transportation

Our transportation department will be revamping its programs to include longer service hours, weekends and holidays, additional service routes and specialized service for more municipalities.

Marketing, Community Relations and Outreach

The Township is focused on enhancing the Townships community relations, communications, and outreach. We will continue our efforts to maintain our commitment to community outreach engagement and awareness of our services and programs. We will increase our external affairs of the Township by enhancing our partnerships and developing strategic collaborations throughout the Township.

Youth & Family Services

We will develop new programming that provides tutoring, after school programming, school-based substance abuse prevention, mental health and volunteer opportunities.

We will work with our youth to assist seniors and the disabled in grass cutting, and snow shoveling. We will be seeking leadership, community, and financial support for this initiative.

FINANCIAL INFORMATION

Accounting System and Budgetary Control – In developing and maintaining the Township's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of cost and benefits requires estimates and judgments by management. All internal control evaluation occurs within the above framework. We believe that the Township's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures are monitored and controlled item by item. Revenue budgets are reviewed monthly. Additionally, all expenditures are reviewed by the Supervisor and the Board.

The Township is covered by two insurance agencies; Township Officials of Illinois Risk Management Association (TOIRMA) which provides coverage for Property, Cyber Liability, and Workers' Compensation and Medical Assistance Catastrophic Insurance (MACI) which coverage is intended to reimburse Townships for their statutory liability to pay medical expenses of General Assistance Recipients.

The Reporting Entity and its Services – This report includes all the funds and activities controlled by the Township. The Township participates in the Illinois Municipal Retirement Fund. This organization is a separate governmental unit because (1) it is an organized entity, (2) has governmental character, and (3) is substantially autonomous. An audited financial statement for this organization is not included in this report. However, such statements are available upon request from the IMRF business office.

General Government Functions – The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations, and miscellaneous sources. Property taxes are a major source of income for general operation. The Township's property taxes make up 93% of the total revenue for the major governmental funds.

Assessed valuation of 1,247,985,924 represents a 9% decrease from prior fiscal year, as a result the tax rates for 2021 increased. This was a reduction EAV from 2020 comparative to 2021, which saw a decrease of 9%. The allocation of the property tax levy for 2021 and the preceding tax year are as follows (amounts for each \$100 of assessed value).

Purpose	2020	2021
Town Fund	0.241	0.278
General Assistance Fund	0.048	0.053
Road and Bridge Fund	0.099	0.112

Capital Assets Additions – As of March 31, 2022, the general capital assets including land of Rich Township amounted to \$4,210,191. The major category of decrease results from depreciation of \$3,089,912.

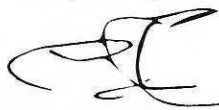
Independent Audit – Chapter 50, Section 310/2 of the Illinois Revised Statutes requires that Townships secure a licensed public accountant to perform an annual audit of accounts. The firm of Arnold Knox CPA Advisory, LLC Certified Public Accountants has performed the audit for the year ended March 31, 2022. Their unmodified opinion on the general-purpose financial statements is presented in this report.

OTHER INFORMATION

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the Township's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the Rich Township's board and elected officials for their interest and support in planning and conducting the financial operation of the Township in a responsible and progressive manner.

Respectfully submitted,



Calvin Jordan
Supervisor



Trinetta Britt
Administrator



Alana Thompson
Finance Director

FINANCIAL SECTION



Arnold Knox, LLC

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

The Rich Township Board of Trustees
Township of Rich, Illinois
22013 Governors Highway
Richton Park, Illinois 60471

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Rich, Illinois, as of and for the year ended March 31, 2022, and the statement of revenues and expenditures and changes in fund balance-budget to actual for the each major fund and the related notes to the financial statements, which collectively comprise the Township of Rich, Illinois' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Rich, Illinois, as of March 31, 2022, and the respective changes in financial position, and, for the year then ended in accordance with accounting principles generally accepted in the United States of America

INDEPENDENT AUDITOR'S REPORT
(CONTINUED)

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the Township of Rich, net and total pension, related ratios, schedules of employer contributions, schedules of investment returns, schedules of the Township of Rich, Illinois, proportionate share of net position, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of Rich Township, Rich Illinois' basic financial statements. The introductory section, individual fund financial statements and statistical section are presented for purposes of additional analysis and are not required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly I do not express an opinion or provide any assurance on them.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Township of Rich, Illinois' basic financial statements for the year ended March 31, 2021 which are presented with the accompanying financial statements. In my report dated October 3, 2021, I expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township of Rich, Illinois' basic financial statements as a whole.

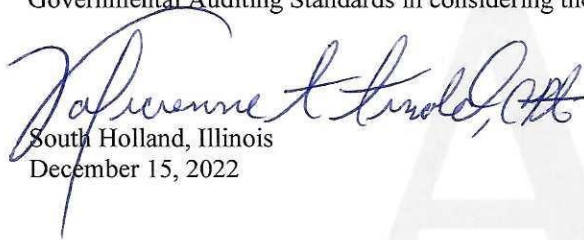
Report on Summarized Comparative Information

The 2021 comparative information included on certain combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the

INDEPENDENT AUDITOR'S REPORT
(CONTINUED)

underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2021 comparative information included on certain combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived. Other Reporting Required by Government Auditing Standards

In accordance with Governmental Auditing Standards, I have also issued my report dated December 15 2022 on my consideration of the Township's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering the Township's internal control over financial reporting and compliance.


South Holland, Illinois
December 15, 2022

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022

The Township Supervisor, Clerk, Assessor, Highway Commissioner, Board of Trustees, and employees together present to the users of the Rich Township financial statement this discussion and analysis of the Township's financial activities for the fiscal year ending March 31, 2021. This Management Discussion and Analysis report is to be read in conjunction with the Township's financial statements.

Financial Highlights

Town Fund:

As of December 31, 2020 the Rich Township Illinois Municipal Retirement Fund (IMRF) was 86.61 percent funded. The actuarial accrued liability for benefits was \$4,756,285 and the actuarial value of assets was \$4,119,346, resulting in an underfunded actuarial accrued liability of \$636,939.

As of December 31, 2021 the Rich Township Illinois Municipal Retirement Fund (IMRF) was 107.85 percent funded. The actuarial accrued liability for benefits was \$4,009,737 and the actuarial value of assets was \$4,324,538, resulting in an underfunded actuarial accrued liability of (\$314,801).

Revenues were \$3,318,143 reflecting a 16.8% increase from the previous fiscal year, while expenses were \$3,331,443 reflecting a 9.9% increase from the previous fiscal year. The net change in fund balances for the Town fund decreased from Fiscal Year 2020/2021 to Fiscal Year 2021/2022 by roughly 107.1% from \$186,532.36 in FY 20/21 to --\$13,300.25 in FY21/22. The increase in revenues in Fiscal Year 2021/2022 was a direct result of an increase in both property tax receipts and personal property replacement tax receipts, with a 123.6 percent increase coming from personal property tax receipts. A new Amazon facility, 2 Walmart stores and other business that have come into the area have likely contributed to the increase in personal property replacement tax receipts. The Town fund also experienced a substantial increase in Rental Income and Congregate Meals income. Transportation, and Congregate Meals income increased by 27.9% and 139% respectively. These increases were a direct result of the relaxation of COVID 19 mitigating rules which allowed for an increase in passengers riding the bus at one time. The relaxation of COVID 19 mitigating rules also gave residents of the Township more places to go as more businesses reopened. Rich Township began offering in person programs and as well as an opportunity for seniors to eat and enjoy the company of other seniors through the township's congregate meals program, which the Township had stopped operating due to the COVID 19 pandemic. The congregate meals program at the Rich Township Senior Center stopped in 2020 with the onset of the Covid 19 pandemic. Senior residents were happy to convene and have lunch with residents they hadn't seen since before the start of the pandemic. Expenditures overall increased by 9.9%. With the relaxing of COVID 19 mitigations and the desire that residents had to participate in the programs that the Township had to offer; the Township hired additional staff and therefore increased personnel related expenditures. Additional spending in key areas related to ADP/Professional Services (103% increase) and Senior Services Program development (125% increase) was offset by the reduction of spending in other areas such as: printing and Publicity (45% reduction); Building Improvements (28% reduction) Park Lot/Yard (50% reduction). We will continue to monitor all Township costs as we effectively utilize funds to benefit the citizens of the Township.

General Assistance Fund:

Total income received in Fiscal Year 2020/2021 was 5.2% less than in the previous year, From \$645,719 in FY20/21 to \$612,175 in FY21/22. This decrease in income was due to the fact that the Township did not transfer money from the Town Fund into the General Assistance Fund as was the case in the previous fiscal year. In addition, the General Assistance fund did not receive a Government Reimbursement as it had the previous fiscal year. General Assistance saw a slight decrease in income, and a sizeable decrease in expenses. The decrease in expenses was largely the result of the reduction of expenditures to support Administration. Clientele decreased as did the workforce used to support clientele. On average total costs derived from personnel expenditures decreased by 44.6%; a total average decrease in expenditures of \$20,092

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Road and Bridge Fund:

At \$749,304 in FY21.22, the Road District saw a 21% increase in total income, up from \$617,916 in FY20.21. Both income from property tax revenue and personal property replacement taxes increased in FY21.22. As total income for the Road District increased, total expenses increased slightly by about 9.6%. In Administration, there was a 100% increase in Training & Travel a necessary increase in expenditures with a newly elected Road District Commissioner in office. There was a 60% decrease in Dues, Subscriptions and Meetings as some publications were not renewed. Operating expenses for the road district increased slightly from \$384,574 in FY20/21 to \$394,952 in FY21/22 an increase of about 2.7%. The increase in operating expenses is largely the result of increased spending on Gas/Oil an increase of about 43% and an increase in Building and Yard Maintenance, an increase of 100%. The increase in Gas and Oil was likely due to the increase in Gas prices as well as increased utilization of vehicles for snow removal in the winter. The increase in Yard/Maintenance was largely due to repairs on doors and locks as well as asphalt to provide paving for additional parking for Road District Equipment as well as EMA vehicles on the Road District property.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities are collectively referred to as the government-wide financial statements. They provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances.

Fund financial statements start with the Balance Sheet – Governmental Funds on page eight. For governmental activities, these statements tell how the services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide statements by providing information about the township's most significant funds. An additional part of the basic financial statements are the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the Township's finances in a manner similar to a private sector business. They are presented on the full accrual basis of accounting. All governmental and business-type activities are consolidated into columns which add to a total for the Township. The Statement of Net Position presents information on all of the Township's assets and liabilities, including the deferred inflow and outflow of resources, with the difference between the two reported as Net Position. Over time, increases and decreases in net position may serve as a useful indicator of whether the Township's financial position is improving or deteriorating. This statement combines current financial resources with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type activities) which are supported by the Township's general taxes and other resources.

Governmental Activities reflect the Township's basic services including assistance to the poor and indigent, assistance in assessment of property values, maintenance and improvement of roads and bridges, and administration. Property taxes finance the majority of these services.

Business-type Activities reflect private sector type operations where the fee for service typically covers all or most all of the cost of operations including depreciation.

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Fund Financial Statements:

The Governmental Major Fund presentation is prepared from sources and uses of liquid resources basis. It is presented on the modified accrual basis of accounting. This is the manner in which the Budget and Appropriation Ordinance is typically developed. Funds are established for various purposes and the Fund Financial Statements allow the demonstration of sources and uses and/or budgeting compliance.

The Township of Rich Balance Sheet and the Township of Rich Statement of Revenues, Expenditures, and Changes in Fund Balances provide detailed information about the most significant funds: the Town Fund, the General Assistance Fund, and the Road District Fund. Most of the Township's basic services are reported in these funds and the balances left at year-end are available for spending.

These funds are reported using an accounting method called the "accrual basis" of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

INFRASTRUCTURE ASSETS

Historically, a government's largest group of assets (buildings, equipment, vehicles, etc.) have not been reported nor depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the Governmental column of the Government-wide Statements. We must also depreciate these assets over their estimated useful lives.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements can be found following this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning budgetary information; Statements of Revenues, Expenditures, and Changes in Fund Balances Compared to Budget for the year ended March 31, 2022 for the Town Fund, Road Fund, and General Assistance Fund. The Schedule of Tax Collections and Taxes Receivable for Year Ended March 31, 2022 is presented, followed by a Schedule of Valuations, Rates and Extensions for Tax Levy Years – 2010 to 2021 and lastly, a Schedule for Retirement Fund Funding Progress is presented.

CONCLUSION

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If anyone has any questions about this report or needs additional information, please contact me at Rich Township, 22013 Governors Hwy, Richton Park, IL 60471.

Respectfully Submitted,


Calvin Jordan, Supervisor

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

REQUIRED SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning budgetary information; Statements of Revenues, Expenditures, and Changes in Fund Balances Compared to Budget for the year ended March 31, 2022 for the Town Fund, Road Fund, and General Assistance Fund. The Schedule of Tax Collections and Taxes Receivable for Year Ended March 31, 2022 is presented, followed by a Schedule of Valuations, Rates and Extensions for Tax Levy Years – 2012 to 2021 and lastly, a Schedule for Retirement Fund Funding Progress is presented.

Condensed Statement of Net Position

	<u>For the Year Ended</u>	
	March 31, 2022	March 31, 2021
<u>Assets</u>		
Current Assets	\$ 8,384,832	\$ 6,239,623
Capital Assets	1,120,279	1,221,929
Net Pension Asset	<u>2,038,633</u>	<u>400,631</u>
Total Assets	11,543,744	7,862,183
<u>Deferred Outflow of Resources</u>		
Changes in net pension liabilities*	<u>118,177</u>	<u>221,138</u>
Total Deferred Outflow of Resources	<u>118,177</u>	<u>221,138</u>
<u>Liabilities</u>		
Current Liabilities	245,598	85,124
Non-Current Liabilities	<u>242,222</u>	<u>249,050</u>
Total Liabilities	490,820	334,174
<u>Deferred Inflow of Resources</u>		
Property Taxes levied for subsequent years	4,269,079	638,087
Changes in net pension liabilities*	<u>1,635,920</u>	<u>1,010,649</u>
Total Deferred Inflow of Resources	6,395,819	1,982,910
<u>Net Position</u>		
Net Investment in Capital Assets	1,120,279	1,221,929
Restricted	1,595,762	1,800,752
Unrestricted	<u>2,550,002</u>	<u>3,077,731</u>

*See the Schedule of deferred outflow and inflow of resources for the IMRF plan on page 28 for additional information.

(See independent auditor's report)

**TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED
MARCH 31, 2022**

Condensed Statement of Activities

	March 31, 2022	March 31, 2021
Revenues		
Program Revenues:		
Charges for Services	\$ 191,423	\$ 144,287
General Revenues:		
Property Taxes	3,258,239	3,867,651
Intergovernmental Revenues	138,807	62,743
Interest Income	325	528
Other	-	505
Transfers		
Total General Revenues	<u>3,397,372</u>	<u>3,931,427</u>
Total Revenues	3,588,795	4,075,713
Expenses		
Program Expenses:		
Town	2,886,429	2,213,895
General Assistance	316,201	389,943
Road District	705,329	635,753
Senior Services	323,781	386,653
Total Expenses	<u>4,231,740</u>	<u>3,626,244</u>
Changes in Net Position	(834,368)	305,184
Net Position		
Beginning of Year	<u>6,100,413</u>	<u>5,795,228</u>
End of Year	<u><u>\$ 5,266,042</u></u>	<u><u>\$ 6,100,413</u></u>

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

The Town Fund balance for fiscal year ended March 31, 2022 decreased by \$204,990 comparative to the fiscal year ended March 31, 2021. The Township saw a decreased in property tax receipts, with a 6 percent decrease in all intergovernmental revenues. Rich Township also has very little benefit from Rental income. The increase in expenses can largely be attributed to the installation of shutoff valves on the property to prevent flooding in the parking lot and inside the buildings as well as extra employer contributions to the IMRF Retirement Fund. We will continue to monitor all Township costs as we effectively utilize funds to benefit the citizens of the Township.

Budgetary Highlights

There were no revisions to the original budget.

Rich Township's expenditures exceeded revenues by \$1,091,658. The Township continues to monitor fiscal responsibility and reduced the Township expenditures less than appropriated expenditures for fiscal year ended March 31, 2022. The variance in what was allocated to be expended versus what was expended can be largely attributed to the cost savings amongst Township and General Assistant Departments. While these departments as whole did not expend the amount that was initially allocated to be expended, there were also various line items where what was expended exceeded the amount that was initially allocated; in these instances, a line-item transfer was completed with board approval. The Road Fund expenditures exceeded budget by \$319,997

Additional budgetary information is provided in the required supplementary information on pages 34-36 and 39-46.

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Capital Assets

The following is a summary of capital assets, net of accumulated depreciation:

	<u>Fund Balance</u> <u>March 31, 2022</u>	<u>Fund Balance</u> <u>March 31, 2021</u>
Land	\$ 465,522	\$ 465,522
Buildings	980,940	980,940
Building Improvements	939,713	939,713
Equipment	<u>1,824,015</u>	<u>1,766,088</u>
Cost of Capital Assets	4,210,190	4,152,263
Less Accumulated Depreciation	<u>(3,089,910)</u>	<u>(2,930,333)</u>
Net Capital Assets	<u>1,120,280</u>	<u>1,221,929</u>

For more information, please refer to Note F of the financial statement on page 26.

Description of Current of Expected Conditions

Currently, management is not aware of any changes in conditions that could have a significant effect on the financial position or results of activities of the Township's in the near future.

Implementation of GASB 72 and 76

For the year ended March 31, 2015 and 2016, The Township implemented the provisions of GASB Statement No. 72, Fair Value Measurement and Application; and GASB Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. GASB Statement No. 72 establishes standards for measuring fair value, applying fair value to certain investments, and disclosures related to all fair measurement. There has been no effect to current and prior periods with this implementation. GASB No.76 establishes the hierarchy

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the Township's finances and to show the Township's accountability for the money it receives.

(See independent auditor's report)

TOWNSHIP OF RICH, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2021
(Continued)

Future Outlook:

In March 2020 the World Health Organization characterized the COVID-19 outbreak as a pandemic. This outbreak in the United States has caused business disruption through mandatory and voluntary closings. While this is expected to be temporary, there is considerable uncertainty around the ultimate duration and the related financial impact. The coronavirus pandemic has significantly affected the financial markets and the Township is likely to suffer reduced revenue levels for 2022 and possible future years.

If anyone has any questions about this report or needs additional information, please contact me at Rich Township, 22013 Governors Hwy. Richton Park, IL 60471.

Respectfully Submitted,

Calvin Jordan, Supervisor

(See independent auditor's report)

BASIC FINANCIAL STATEMENTS

TOWNSHIP OF RICH
STATEMENT OF NET POSITION
MARCH 31, 2022
With Comparative Totals for 2021

Government Activities

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Total 2022</u>	<u>Total 2021</u>
Current Assets:		
Cash	\$ 3,930,060	\$ 3,562,499
Receivable (net, when applicable of allowance for uncollectable)		
Taxes	4,440,806	2,663,400
Prepaid Expenses	8,266	8,025
Security Deposits	5,700	5,700
Total Current Assets	<u>8,384,832</u>	<u>6,239,623</u>
Noncurrent Assets:		
Capital Assets, not being depreciated	465,522	465,522
Capital Assets, being depreciated (net of accumulated Depreciation)	654,757	756,407
Net Pension Asset	2,038,633	400,631
Total Noncurrent Assets	<u>3,158,912</u>	<u>1,622,560</u>
Total Assets	11,543,744	7,862,183
Deferred Outflow of Resources	<u>118,117</u>	<u>221,138</u>
Total Assets and Deferred Outflow of Resources	11,661,861	8,083,321
LIABILITIES AND DEFERRED INFLOW OF RESOURCES		
Current Liabilities:		
Accounts Payable	44,667	30,622
Accrued Payroll	47,248	24,345
Intergovernmental Payables	7,947	8,151
Compensated Absences - ST	101,993	22,007
Lease Payables - ST	40,979	-
Interest Payable - ST	5,765	-
Total Current Liabilities	<u>248,598</u>	<u>85,124</u>
Non-Current Liabilities:		
Compensated Absences - LT	101,993	249,050
Lease Payables - LT	128,464	-
Interest Payable - LT	11,765	-
Total Non-Current Liabilities	<u>242,222</u>	<u>249,050</u>
Total Liabilities	490,820	334,174
Deferred Outflow of Resources		
Property taxes levied for subsequent years	4,269,079	638,087
Changes in net pension liabilities	<u>1,635,920</u>	<u>1,010,649</u>
Total Liabilities and Deferred Inflow of Resources	6,395,819	1,982,910
NET POSITION		
Net position, investment in capital assets	1,120,279	1,221,929
Restricted		
Road District	658,016	864,409
General Assistant	937,746	936,343
Unrestricted	2,550,002	3,077,730
Total Net Position	<u>5,266,042</u>	<u>6,100,411</u>
Total Liabilities & Net Position	<u><u>\$ 11,661,862</u></u>	<u><u>\$ 8,083,321</u></u>

The accompanying notes are an integral part of the financial statements

TOWNSHIP OF RICH, ILLINOIS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2022
With Comparative Totals for 2021

<u>FUNCTIONS/PROGRAMS</u>	<u>PROGRAM REVENUES</u>					<u>Net Revenue (Expense)</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	<u>Total</u>	<u>2022</u>	<u>2021</u>
<u>PRIMARY GOVERNMENT</u>							
Town Administration	\$ (1,109,568)	\$ -	\$ -	\$ -	\$ (1,174,645)	\$ (554,380)	
Assessor's Department	(245,487)	-	-	-	(245,487)	(248,138)	
Clerk's Department	(115,875)	-	-	-	(115,875)	(113,739)	
Finance Department	(249,945)	-	-	-	(249,945)	(212,989)	
Transportation	(640,862)	151,983	-	-	(488,879)	(404,808)	
ESDA	(60,879)	-	-	-	(60,879)	(84,615)	
Senior Services	(362,360)	38,579	-	-	(323,781)	(386,653)	
Pantry/Donations	(315,410)	-	-	-	(315,410)	(269,012)	
Old Plank Trail	(6,198)	-	-	-	(6,198)	(3,992)	
Road Administration	(229,052)	-	-	-	(229,052)	(192,584)	
Road Expenses	(477,138)	861	-	-	(476,277)	(443,169)	
General Assistance Admin	(209,551)	-	-	-	(209,551)	(305,411)	
Building Operations	(229,111)	-	-	-	(229,111)	(322,122)	
Social Services	(19,900)	-	-	-	(19,900)	(100)	
Home Relief	(86,750)	-	-	-	(86,750)	(84,532)	
Total Primary Government	\$ (4,358,086)	\$ 191,423	\$ -	\$ -	\$ (4,231,740)	\$ (3,626,244)	
<u>General Revenues</u>							
Property Taxes					\$ 3,258,239	\$ 3,867,651	
Intergovernmental Revenues					138,807	62,743	
Interest on Investments					325	528	
Miscellaneous Income					-	505	
Transfers In (Out)					-	-	
Total General Revenues					3,397,372	3,931,427	
Changes in Net Position					(834,368)	305,183	
Net Position Beginning- April 1					6,100,410	5,795,228	
Net Position March 31					\$ 5,266,042	\$ 6,100,410	

The accompanying notes are an integral part of the financial statements

TOWNSHIP OR RICH, ILLINOIS
BALANCE SHEETS
GOVERNMENTAL FUNDS
With Comparative Totals for 2021

	Town Fund	Road District Fund	General Assistance Fund	Total 2022	Total 2021
Cash	\$ 2,408,243	\$ 566,728	\$ 955,089	\$ 3,930,060	\$ 3,562,499
Taxes Receivable (net allowance for doubtful accounts)	3,179,065	738,133	523,608	4,440,806	2,655,249
Intergovernmental Receivable	-	-	-	-	8,151
Prepaid Items	4,546	3,720	-	8,266	8,025
Security Deposits	5,700	-	-	5,700	5,700
Total Assets	5,597,554	1,308,581	1,478,697	8,384,832	6,239,623
Accounts Payable	37,019	3,166	4,482	44,667	30,622
Accrued Payroll & Other Liabilities	41,471	4,178	1,599	47,248	24,345
Replacement Taxes Payable	-	7,947	-	7,947	8,151
Unearned Revenue	3,098,936	635,273	534,870	4,269,079	1,391,324
Total Liabilities	3,177,425	650,565	540,951	4,368,941	1,454,441
Nonspendable	4,546	3,720	-	8,266	8,025
Restricted:					
Restricted for General Assistance	-	-	937,746	937,746	936,342
Restricted for Road District	-	654,296	-	654,296	860,798
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	2,415,583	-	-	2,415,583	2,980,017
Total Fund Balances	2,420,129	658,016	937,746	4,015,890	4,785,182
Total Liabilities and Fund Balances	\$ 5,597,554	\$ 1,308,581	\$ 1,478,697	\$ 8,384,832	\$ 6,239,623

The accompanying notes are an integral part of the financial statements

TOWNSHIP OF RICH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES
IN THE STATEMENT OF NET POSITION
MARCH 31, 2022

Total Fund Balance of Government Funds (page 14)	\$ 4,015,890
Amounts reported for Governmental Activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds	1,120,280
Compensated absences payable are not due and payable in the current period and therefore, are not reported in governmental funds.	(203,985)
Lease and interest payable are not due and payable in the current period and therefore, are not reported in governmental funds.	(186,973)
Net pension liability for the Illinois Municipal Retirement Fund is shown as a (liability) asset on the statement of net position	585,261
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position	(64,431)
Net Position of Governmental Activities (page 12)	\$ 5,266,042

The accompanying notes are an integral part of the financial statements

TOWNSHIP OF RICH, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2022
With Comparative Total for 2021

	Town Fund	Road District Fund	General Assistance Fund	Total 2022	Total 2021
REVENUES					
Property Taxes	\$ 2,535,316	\$ 425,233	\$ 297,690	\$ 3,258,239	\$ 3,867,651
Intergovernmental Revenues	65,109	73,698	-	138,807	62,743
Rental Income	18,100	-	-	18,100	200
In Home Services	12,391	-	-	12,391	11,495
Transportation Receipts	151,983	-	-	151,983	118,858
Senior Services	8,087	-	-	8,087	8,443
Interest on Investments	305	5	15	325	528
Circuit Court Fees	-	861	-	861	993
Government Reimbursement	-	-	-	-	4,298
Miscellaneous Income	-	-	-	-	505
Total Revenues	2,791,293	499,797	297,705	3,588,795	4,075,713
EXPENDITURES					
Administration	1,109,568	229,052	209,551	1,548,171	1,294,178
Assessor's Department	245,487	-	-	245,487	248,138
Clerk's Department	115,875	-	-	115,875	113,739
Finance Department	249,945	-	-	249,945	212,989
Transportation	640,862	-	-	640,862	523,666
ESDA	60,879	-	-	60,879	84,615
Senior Services	362,360	-	-	362,360	406,790
Pantry/Donations	315,410	-	-	315,410	269,012
Old Plank Road	6,198	-	-	6,198	3,992
Maintenance	-	477,138	-	477,138	444,162
Home Relief	-	-	86,750	86,750	84,531
Building Operations	229,111	-	-	229,111	322,122
Social Services	19,900	-	-	19,900	100
Total Expenditures	3,355,595	706,190	296,301	4,358,086	4,008,035
Other Financing Sources (Uses) Transfers (Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(564,302)	(206,393)	1,404	(769,291)	67,679
Fund Balances, April 1	2,984,431	864,409	936,342	4,785,182	4,717,503
Fund Balance, March 31	\$ 2,420,129	\$ 658,016	\$ 937,746	\$ 4,015,890	\$ 4,785,182

The accompanying notes are an integral part of the financial statements

TOWNSHIP OF RICH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES
IN THE STATEMENT OF ACTIVITIES
MARCH 31, 2022

Net Change in Fund Balances- Total Governmental Funds (Page 16)	\$	(769,291)
Amounts reported for Governmental Activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital additions of \$ 57,927 exceeds depreciation of (\$159,577).		
		(159,577)
		57,927
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. The activities consists of:		
Change in deferred outflows related to pensions		103,021
Change in deferred inflows related to pensions		(830,010)
Change in compensated absences		(68,072)
Change in net pension asset		1,018,607
Change in lease payable		(186,973)
Changes in Net Position of Governmental Activities (page 13)	<u>\$</u>	<u>(834,368)</u>

The accompanying notes are an integral part of the financial statements

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

A. Summary of Significant Accounting Policies:

(1) General Statement

The TOWNSHIP OF RICH, ILLINOIS ("Township"), chartered in 1850, operates under a Supervisor-Trustee form of government. The Township's major operations are assessing and reviewing real estate values, maintenance and construction of Township roads, maintaining emergency service readiness, providing general assistance to the needy, providing services for senior citizens and youth, and general administration.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

(2) Financial Reporting Entity

For financial reporting purposes, the Township includes all funds, account groups, agencies, boards and commissions that are controlled or dependent on the Township's legislative or executive branches. Control or dependence on the Township was determined based on budget adoption, taxing authority and operational independence.

The following entities are not included in this report because they are autonomous.

The Village of Richton Park is a self-supporting municipal government providing a multitude of services to residents of the municipality controlled by an independently elected board. As required by GAAP, these financial statements present the Township (the primary government). Rich Township School District 227 is a self-supporting school government providing high school education to residents of the area controlled by an independently elected board. On March 31, 2021, there were no entities that would be considered a component unit of the Township. Also, the Township is not considered a component unit of any other governmental entity.

(3) Basis of Presentation-Fund Accounting

The accounts of the Township are organized based on funds, each which is considered a separate accounting entity. The operations of each fund are accounted for with separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

Funds are classified into the following category:

Governmental.

Governmental funds are used to account for all the Township's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The General (Town) Fund is used to account for all activities of the Township not accounted for in some other fund.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

A. Summary of Significant Accounting Policies (Continued):

(4) Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statements of net position and the statement of activities) report information on all activities of the Township. The effect of material inter-fund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities (if any), which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Types:

Town Fund - The Town Fund is used to account for all revenue and expenditures of the general operations of the Township and those not accounted for in the other funds of the Township

Special Revenue Funds- These are funds are used to account for the proceeds of specific revenue sources that are legally restricted for services. Major sources of Special Revenue Funds of the Township are:

General Assistant Funds- The General Assistance department has programs which act as a safety net to the most vulnerable populations in the township. Generally, the number of participants in the General Assistance program is viewed as a representation of the economic hardship in our township.

Road District Fund-The Road District Fund accounts for revenues restricted to finance the maintenance and construction of the Township's Road and bridges. Major sources of revenues included property taxes and intergovernmental revenues.

(5) Measurement Focus, Basis of Accounting and Basis of Presentation

The basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statement. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States, as prescribed by the Governmental Accounting Standards Board (GASB). Revenues and additions are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance) Grants and similar items are recognized as revenue as soon as all Eligibility requirements imposed by the provider have been met.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available) "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

A. Summary of Significant Accounting Policies (Continued):

Those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. Donations are not susceptible to accrual because generally they are not measurable until received in cash. The Township reports unearned revenue on its financial statements. Unearned revenue arises when potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Township before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the Township has legal claim to the resources, the liability for unearned revenue is removed from the financial statements and revenue is recognized.

(6) Cash and Investments

The Township of Rich held various types of cash deposits at March 31, 2022. Cash deposits, money markets and certificates of deposit are placed with various financial institutions. All deposits are in banks and savings and loans as authorized by the Illinois Revised Statutes, 1991 edition.

(7) Capital Assets

Capital assets, which include property, buildings, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities' columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. The Township has a capitalization policy with a threshold for capitalization of \$2,500 for individual equipment, \$10,000 for buildings and improvements, and \$50,000 for infrastructure assets (roads, bridges, culverts, curbs, etc.). The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, buildings, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Type of Asset	Life in Years
Equipment	7
Vehicles (under 13,000 pounds)	5
Vehicles (over 13,000 pounds)	7
Other Improvements	20
Buildings	40
Road Improvements	10
New Infrastructure	40

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

A. Summary of Significant Accounting Policies (Continued):

8) Prepaid Items

Prepaid expenses are amounts paid during the current and deferred for expensing to future periods based on the expiration of time.

9) Compensated Absences

Vested or accumulated vacation and sick leave is reported as an expenditure and a fund liability of the governmental fund that will pay out one retirement or separation has occurred. Vested or accumulated vacation and sick leave of governmental activities are recorded as an expense and liability as the benefits accrue to employees.

10) Inter-fund Transactions

Inter-fund services are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are property applicable to another fund is recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions, except inter-fund services and reimbursements are reported as transfers.

11) Long-Term Obligations

In the government-wide financial statements long-term debt and other long obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as gains (losses) on refunding, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenditures in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sourcing while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as expenditures.

12) Fund Balance/Net Position

In the fund financial statements, governmental funds report non-spendable fund balance for amounts that are either not spendable form or legally or contractually required to be maintained intact. Restrictions of fund balances are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Township. Committed fund balance is constrained by formal actions of the Township's Board of Trustees, which is considered the Township highest level of decision-making authority. Formal action includes resolutions and ordinances approved by the Board. Formal action is required to be taken to establish, modify, or rescind a fund balance commitment. Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Supervisor through the budget process and through the budget process and approved fund balance policy of the Township. Any residual fund balance in the General Fund is reported as unassigned.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint is expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Township considers committed funds to be expended first followed by assigned then unassigned funds.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

A. Summary of Significant Accounting Policies (Continued):

13) Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

14) Implementation of GASB 72 and 76

For the Year ended March 31, 2021 the Township implemented the provisions of GASB No.72 Fair Value Measurement and Application; GASB Statement No.76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. GASB Statement No. 72 establishes standards for measuring fair value, applying fair value to certain investments, and disclosures related to all fair value measurement. There has been no effect to current and prior periods with this implementation. GASB Statement No. 76 establishes the hierarchy of sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles. There has been no effect to current or prior periods within this implementation.

15) Deferred Outflows/Inflows of Resources

Deferred Outflow of resources” represent a consumption of net assets that applies to future “periods and that deferred inflows of resources “represent an acquisition of net assets that applies to future periods,” rather than “represent a consumption of net position that applies to future periods” and “represent an acquisition of net position that applies to future periods,” respectively.

B. Deposits and Investments

The Township’s investment policy authorizes the Township to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S Treasury and U.S. agencies, insured credit union shares, money market and mutual funds with portfolios of securities issued or guaranteed by the United States of agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two (2) standard rating services, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value), and Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of

Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET’s share price, the price for which the investment could be sold. The Township’s investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the Township to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and confirming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety of principal, liquidity and rate of return.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

B. Deposits and Investments (continued)

Deposits with Financial Institutions Custodial credit risk for cash deposits with financial institutions is the risk that in the event of a bank failure, the Township's deposits may not be returned, or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's investment requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 100%. Of the fair market value of the funds secured, with the collateral held by the Township, an independent third party, or the BNY Mellon bank. As of March 30 2022, the Township had 3,215,215 in pledged securities. Neither the State nor the Township has a deposit policy for custodial credit risk.

Investments and Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure to the counterparty, the Township will not be able to recover the value of its investments or collateral securities in the possession of an outside party.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations upon maturity. Concentration of credit risk is the risk of high percentage investments are invested in one type of investment.

Fair Value Measurement is measured by the Township using the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs to measure the fair value asset.

As of March 31, 2022, the Township has no investment and maturities of debt securities.

C. Receivables-Taxes

(1) Property Taxes

The Township annually establishes a legal right to revenue from property tax assessments upon enactment of a tax levy ordinance by its Township Board. The property tax is levied each year on all taxable real property located in the Township on or before the last Tuesday in December. Property taxes for 2021 attach as an enforceable lien on property on January 1, 2022.

The Township adopts its property tax levy by December of each year. The property taxes are billed and collected by the Cook County Treasurer who remits to the Township its share of taxes collected. Taxes levied in one year become payable during the following year in two installments, the first due prior to March 1 and the second due prior to September 1, or 30 days after the tax bills are mailed, whichever is later. The second installment is based on the current levy, assessment and equalization, and reflects any changes from the prior year in those factors. The Township typically receives the property taxes from the County within thirty to sixty days after the due dates. The allowance for uncollectible taxes has been stated at 10% of the tax levy to reflect actual collection experience. Property tax receivable balances in the financial statements appear net of this allowance.

The 2020 levy is intended to finance the 2021 fiscal year and, therefore, is reported as unavailable/deferred revenue at December 31, 2021. The 2021 tax levy, which attached as an enforceable lean on property as January 1, 2022, has not been recorded as a receivable as March 31, 2022 as the tax has not yet been levied by the Township and will not be levied until December 2021 and, therefore, the levy is not measured at March 31, 2022.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Taxes receivable (uncollectible) as of March 31, 2021 are as follows:

Tax Year	Town	Road District	General Assistance	Total
2021	\$ 3,121,975	\$ 658,350	\$ 618,100	\$ 4,398,425
2020	<u>57,090</u>	<u>(32,862)</u>	<u>10,063</u>	<u>34,291</u>
	<u>\$ 3,179,065</u>	<u>\$ 625,488</u>	<u>\$ 628,163</u>	<u>\$ 4,432,716</u>

(2) Personal Property Intergovernmental revenues

Pursuant to the 1970 Illinois Constitution, all ad valorem personal property taxes in Illinois were abolished as of January 1, 1979. The constitutionality of this replacement tax was upheld by the Illinois Supreme Court on November 21, 1979.

The Personal Property Replacement Tax represents an additional income tax from corporations (including certain utilities) and trusts: a new income tax invested capital for public utilities providing gas, communication, electrical and water services. Revenues collected under the replacement tax is held in a special fund in the State Treasury called the Property Tax Replacement Fund. The monies are distributed to the Township in eight annual payments.

As required by an amendment to the Personal Property Replacement Tax Act, the Road and Bridge Fund is required to distribute a proportionate share of the Personal Property Intergovernmental revenues collected to the Villages within the Township. The amount the Township is currently obligated to pay the Villages is estimated to be \$8,151. This amount is shown as "Intergovernmental "Receivable" for revenues not received as for fiscal year end and Payable" on the balance sheet.

D. Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees' health; and natural disasters. The Township purchases commercial insurance to cover all risks. The amount of coverage has not decreased and the amount of settlements has not exceeded commercial insurance coverage for the past three (3) fiscal years.

E. Long Term Debt

The Township has three employee benefit leave plans. Vacation hours are earned in accordance with the number of hours worked per week and the number of years employed by the Township on a calendar year basis. Personal days and sick days are earned based on average hours worked per week with an equivalent of 10 days allowed per employee per year, 6 of which are sick days and 4 are personal days. Any unused personal days are bought back at one-half pay at the end of the calendar year. Unused sick days are carried over year to year. Should employment terminate, the employee will be compensated for accumulated personal and sick days. The Major Medical Days plan allows 4 days per year to each employee's date of employment and may be accumulated with no limitations. These days may be added into years of service if employee retirees while still employed by the Township.

Compensated absence liability in FY 2022 was \$203,985 which decreased by \$68,065 compared to the previous fiscal year 2021.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

The decrease experienced in FY 2022 was related to the Township's employee's return back to work from the COVID 19 pandemic mandated furloughed government shut-down. The government mandate lift caused Township employees to utilize accrued compensated time for medical, personal or vacation time. Also, in calendar year 2022 there were some employee statuses changed from part-time to full-time employment. In addition to people using time for regular vacations, illnesses and need for time off, the compensated amount also includes long term employees retiring, and people resigning and being involuntarily terminated.

Compensation days are liquidated by the fund in which the liability is incurred. For the year ended March 31, 2022, the two funds with the largest portion of liability are the Town and General Assistance Fund. Earned and unused benefits at March 31, 2022 are:

	<u>Available</u>	
Vacation Days*	224	
Major Medical Days*	600	
Personal and Sick Days*	328	
	<u>1152</u>	days
		<u>\$ 203,985</u>

Of the Total compensated absences liability amount of \$203,985, the Township estimates 50% of the time will be exhausted within one year. The remaining 50% compensated benefits will be exhausted more than one year.

*Maximum cost to the Township assuming all leave time requires continued employment and will be utilized. However, existing employees have always assumed absent employees' responsibilities to date. The Township does not recognize a reduction of net pension for OBEP as this benefit is not available at this time.

G. Lease Commitments:

During September 2002, the Township entered into a four (4) and five (5) year vehicle lease agreement for the Road Fund. The lease and interest payments for the year ended March 31, 2022 was \$46,743

The following is a schedule of future minimum lease payments (FMLP) required in the above leases as of March 31, 2022:

March 31,	FMLP
2023	\$ 46,743
2024	46,743
2025	46,743
Total	\$ 140,229

The Township entered a (60) month copier lease on March 1, 2020. The monthly payments are \$826. The remaining minimum lease payments are \$29,736.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

F. Capital Assets:

Capital asset activity for the year ended March 31, 2022 was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
<u>Governmental Activities</u>				
Non Depreciable Assets				
Land	\$ 465,522			\$ 465,522
Depreciable Assets				
Buildings	980,940			980,940
Improvements	939,713			939,713
Equipment	1,766,088	57,927		1,824,015
Totals at Historical Cost	4,152,263	57,927	-	4,210,190
Less Accumulated Depreciation				
Buildings	(730,900)	(17,774)		(748,674)
Improvements	(730,130)	(46,995)		(777,125)
Equipment	(1,469,303)	(94,808)		(1,564,111)
			-	
Total Accumulated Depreciation	(2,930,333)	(159,577)		(3,089,910)
Governmental Activities Capital Assets - net	<u>\$ 1,221,930</u>	<u>\$ (101,650)</u>	<u>\$ -</u>	<u>\$ 1,120,280</u>

Depreciation expense was charged to governmental functions as follows:

ESDA	\$ 8,170	
Transportation	8,025	
Senior Services	1,508	
Pantry/Donations	2,879	
Road Administration	7,594	(RD bldg + RD Improv)
Road Expense	58,507	(RD equip)
Youth Group	3,940	
Congregate Meals	443	
General Assistance	-	
Town Administration	57,164	(Twn bldg + Twn Improv)
Unallocated	11,348	
Total Depreciation Expense	<u>\$ 159,577</u>	

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

H. Inter-fund Activity:

The Township had no inter-fund transfers for the fiscal year ended March 31, 2022.

I. Expenditures Over budget:

For the audit year ending March 31, 2022, the Township of Rich, Illinois Road Fund expenditures exceeded the budgeted amount, which was attributed to the reduction in property tax collections.

J. Pension and Retirement Fund Commitments

Illinois Municipal Retirement Fund:

Plan Description

The Township of Rich defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement (IMRF), an agent multiple employer pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. That report may be obtained on-line at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

J. Pension and Retirement Fund Commitments (continued)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	60
Inactive Plan Members entitled to but not yet receiving benefits	23
Active Plan Members	<u>46</u>
Total	<u><u>129</u></u>

Contributions

As by the statute, employees participating in IMRF are required to contribute 11.07% of their annual covered salary. The Township of Rich is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its employees. The contribution rate for calendar year 2020 was 14.01%. For the fiscal year ended March 31, 2021, the Township contributed \$231,412. Additionally, the Township of Rich contributes for disability benefits, death benefits and supplemental retirement benefits, all which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2021 was \$203,166. (If you made an additional payment toward your unfunded amount, add this payment to your monthly contributions, based on payroll and recalculate the percentage of APC contributed.)

J. Pension and Retirement Fund Commitments (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended March 31, 2022 the Employer recognized pension income of \$690,397. At March 31, 2021, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 53,686	\$ -
Changes of assumptions	-	14,982
Contributions Made After the Measurement Date	-	-
Net difference between projected and actual		
Earnings on pension plan investments		1,620,938
Pension Contributions Made Subsequent to Measurement Date	64,431	
Total Deferred Net Amounts Related to Pensions	<u>\$ 118,117</u>	<u>\$ 1,635,920</u>

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

\$64,431 reported as deferred outflows or resources related to pension resulting from Townships' contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending December 31, 2022. The Township does not have OPEB liability plan and there are no subsequent contributions reported for OPEB.

J. Pension and Retirement Fund Commitments (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2022	\$ (318,685)
2023	(626,009)
2024	(398,897)
2025	(238,643)
2026	-
Thereafter	-
Total	<u>\$ (1,582,234)</u>

Pension contributions made subsequent to IMRF measurement date of December 31, 2021 and fiscal year end March 31, 2022 were \$64,431. Net Pension Asset as of December 31, 2022, the most recent actuarial valuation date, the Township's Regular plan was 86.16 percent funded. The actuarial liability for benefits was \$11,813,179 and the actuarial value of assets were \$13,851,812 resulting in a net pension asset (NPL) of \$2,038,633. The covered payroll for calendar year 2021 (annual payroll of active employees covered by the plan) was \$1,786,858 and the ratio of the NPL to the covered payroll was 114.09 percent.

Actuarial Assumptions-Net Pension Liability

The Township's net pension liability as measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Methods and Assumptions used to Determine Total Pension Liability

Actuarial Valuation Date:	December 31, 2021
Actuarial Cost Method:	Entry-Age Normal
Assumption Inflation:	2.25%
Salary Increases (including inflation):	2.85% to 13.75%
Investment Rate of Return:	7.25%
Cost of Living Adjustment:	1.4%
Asset Valuation Method:	5-Year Smoothed Market Value

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

J. Pension and Retirement Fund Commitments (continued)

Retirement Age:

Experience-based table of rates that are specific to the type of eligibility condition. It was last updated for the 2021 valuation pursuant to an experience study of the period 2017-2020.

Mortality:

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree Male (adjust 106%) and Female (adjusted 105%) table, and future mortality improvements projected using the scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted below-median income. General, Disability Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub 2010 Amount-Weighted, below-median income. General, Employee Male and Female (both unadjusted) tables and, and future mortality Improvements projected using scale MP-2020

Other Information:

Notes: There were no Benefit changes during this year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2022 *Illinois Municipal Retirement Fund annual actuarial valuation report*.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the Amount-Weighted expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	7.60%
International Equity	17%	7.80%
Fixed Income	27%	3.00%
Real Estate	8%	6.15%
Alternative Investments	9%	5.25-8.50%
Cash Equivalents	1%	2.25%
Total	100%	

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

J. Pension and Retirement Fund Commitments (continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate and that employer contribution will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Single Discount Rate reflects:

The long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be enough to pay benefits), and The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the plan's fiduciary net position is not enough to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.00% (based on the daily rate closest to but not later than the measurement date of the "20-Bond Go Index" (described on page 1 of the IMRF report), and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability-

	Total		
	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 11,619,693	\$ 12,020,324	\$ (400,631)
Changes for the year:			
Service Cost	163,981	-	163,981
Interest on the Total Pension Liability	819,570	-	819,570
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	4,479	-	4,479
Changes of Assumptions	-	-	-
Contributions – Employer	-	203,165	(203,165)
Contributions - Employees	-	80,409	(80,409)
Net Investment Income	-	2,056,535	(2,056,535)
Benefit Payments, including Refunds of Employee Contributions	(794,544)	(794,544)	-0-
Other (Net Transfer)	-	285,923	(285,923)
 Net Changes	<u>193,486</u>	<u>1,831,488</u>	<u>(1,638,002)</u>
Balances at December 31, 2021	<u>\$ 11,813,179</u>	<u>13,851,812</u>	<u>\$ (2,038,633)</u>

TOWNSHIP OF RICH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022
(Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current Discount Rate 7.25%	1% Higher 8.25%
Total Pension Liability	\$ 12,983,840	\$ 11,813,179	\$ 10,851,637
Plan Fiduciary Net Pension	<u>13,851,812</u>	<u>13,851,812</u>	<u>13,851,812</u>
Net Pension Liability (Asset)	(867,972)	\$ (2,038,633)	\$ (3,000,175)

K. Other Postemployment Benefits:

The Township has evaluated its potential other postemployment benefits liability. The Township provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the Township are required to pay 100% of the current premium.

The Township had no former employees for whom the Township was providing an explicit subsidy and no current employees with agreements for future with explicit subsidies upon retirement. Therefore, the Township has not recorded any postemployment benefit liability as of March 31, 2022.

L. "Intergovernmental Agreement"

The Suburban Bus Division of the Regional Transportation Authority awarded a Para Transit Agreement with the Township of Rich commencing on August 1, 1985. This agreement was to subsidize transportation to shopping and medical facilities within the Township and up to 10 miles outside the Township borders to medical facilities. Pace also subsidizes ridership to the CNN site in Park Forest. The agreement provides reimbursement of actual costs after fares collected at the lesser of 75% of operating expenses or \$3.00 per one-way trip. Total receipts from April 1, 2021 March 31, 2022 were \$45,599 which included adjustments for operating hours. The agreement is currently extended to December 2022

The agreement did not require a compliance audit; however, we did review provisions of the agreement to assure the Township was materially complying with them. The results of our review indicate that for items tested the Township of Rich complied with material terms and conditions of the grant. Furthermore, nothing came to our attention to indicate the Township of Rich had not complied with the significant compliance terms and conditions of this agreement

Additional transportation services not funded by PACE includes Saturday services, PADS, Jolly Trolley and transportation of handicapped high school students to different job sites. The Township received \$17,861 in reimbursements from the Village of Park Forest for the Jolly Trolley services

M. Date of Management's Review

Subsequent events have been evaluated through the date of this report-December 15, 2022. It was concluded that there are no subsequent events required to be disclosed.

REQUIRED SUPPLEMENTARY INFORMATION

TOWNSHIP OF RICH, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET
TOWN FUND
FOR THE YEAR ENDED MARCH 31, 2022

	<u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>
<u>REVENUES</u>			
Property Taxes	\$ 2,535,316	\$ 2,399,604	\$ 2,399,604
Replacement Tax	-	30,000	30,000
Intergovernmental Revenues	65,109	-	-
TIF Rebate	305	-	-
Rental Income	18,100	19,000	19,000
In Home Services	12,391	12,000	12,000
Transportation Receipts	151,983	120,000	120,000
Senior Services	8,087	10,000	10,000
Interest on Investments	-	600	600
Miscellaneous Income	-	-	-
Total Revenues	<u>2,791,293</u>	<u>2,591,204</u>	<u>2,591,204</u>
<u>EXPENDITURES</u>			
Administration	1,109,568	1,842,727	1,842,727
Finance	249,945	342,844	342,844
Assessor's Department	245,487	312,964	312,964
Clerk's Department	115,875	125,576	125,576
Transportation	640,862	698,575	698,575
ESDA	60,879	62,971	62,971
Senior Programs & Youth	362,360	540,017	540,017
Building Operations	229,111	435,600	435,600
Food Pantry	315,410	367,600	367,600
Social Services Contributions	-	20,000	20,000
Old Plank Road	26,097	10,000	10,000
Contingencies	-	130,000	130,000
Total Expenditures	<u>3,355,595</u>	<u>4,888,874</u>	<u>4,888,874</u>
Excess (Deficiency) of Revenues Over Expenditures	(564,302)	(2,297,670)	(2,297,670)
Other Financing Sources (Uses) Transfers (out)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(564,302)	(2,297,670)	(2,297,670)
Fund Balance, April 1	2,984,431	2,984,431	2,984,431
Fund Balance, March 31	<u>\$ 2,420,129</u>	<u>\$ 686,761</u>	<u>\$ 686,761</u>

TOWNSHIP OF RICH, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET
ROAD FUND
FOR THE YEAR ENDED MARCH 31, 2022

	<u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>
<u>REVENUES</u>			
Property Taxes	\$ 425,233	\$ 560,000	\$ 560,000
Intergovernmental Revenue	73,698	-	-
Replacement Tax	-	32,000	32,000
Interest on Investments	5	700	700
Circuit Court Fees	861	2,500	2,500
Miscellaneous Income	-	1,000	1,000
Total Revenues	<u>499,797</u>	<u>596,200</u>	<u>596,200</u>
<u>EXPENDITURES</u>			
Administration	229,052	273,689	273,689
Maintenance of Road	<u>477,138</u>	<u>472,500</u>	<u>472,500</u>
Total Expenditures	706,190	746,189	746,189
Excess (Deficiency) of Revenues Over Expenditures	(206,393)	(149,989)	(149,989)
Other Financing Sources (Uses) Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-
Net Change in Fund Balance	(206,393)	(149,989)	(149,989)
Fund Balance, April 1	864,409	864,409	864,409
Fund Balance, March 31	<u><u>\$ 658,016</u></u>	<u><u>\$ 714,420</u></u>	<u><u>\$ 714,420</u></u>

TOWNSHIP OF RICH, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET
GENERAL ASSISTANCE FUND
FOR THE YEAR ENDED MARCH 31, 2022

	<u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>
<u>REVENUES</u>			
Property Taxes	\$ 297,690	\$ 520,000	\$ 520,000
Government Reimbursements	-	6,000	6,000
Interest on Investments	15	200	200
Total Revenues	<u>297,705</u>	<u>526,200</u>	<u>526,200</u>
<u>EXPENDITURES</u>			
Administration	209,551	334,943	334,943
Home Relief	86,750	323,700	323,700
Total Expenditures	<u>296,301</u>	<u>658,643</u>	<u>658,643</u>
Excess (Deficiency) of Revenues Over Expenditures	1,404	(132,443)	(132,443)
Other Financing Sources Uses and Transfers in (out)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	1,404	(132,443)	(132,443)
Fund Balance, April 1	936,342	936,342	936,342
Fund Balance, March 31	<u>\$ 937,746</u>	<u>\$ (132,443)</u>	<u>\$ 803,899</u>

Rich Township
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Illinois Municipal Retirement Fund
For the Year Ended March 31, 2021

Calendar Year ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Pension Liability										
Service Cost	\$ 163,981	\$ 164,548	\$ 140,910	\$ 131,918	\$ 176,630	\$ 211,487	\$ 280,934	-	-	-
Interest on the Total Pension Liability	819,570	792,332	765,657	738,706	760,658	725,907	716,455	-	-	-
Benefit Charges	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	4,479	251,328	152,732	357,564	(136,627)	132,068	(357,022)	-	-	-
Assumption Changes	-	(73,722)	-	260,610	(321,933)	(33,442)	10,930	-	-	-
Benefit Payments and Refunds	(794,544)	(722,484)	(683,889)	(879,945)	(618,185)	(570,037)	(384,405)	-	-	-
Net Change in Total Pension Liability	193,486	412,002	375,410	608,853	(139,457)	465,983	266,892	-	-	-
Total Pension Liability - Beginning	11,619,693	11,207,691	10,832,281	10,223,428	10,362,885	9,896,902	9,630,010	-	-	-
Total Pension Liability - Ending (a)	\$ 11,813,179	\$ 11,619,693	\$ 11,207,691	\$ 10,832,281	\$ 10,223,428	\$ 10,362,885	\$ 9,896,902	-	-	-
Plan Fiduciary Net Position										
Employer Contributions	\$ 203,165	\$ 231,412	\$ 294,283	\$ 173,701	\$ 230,179	\$ 190,194	\$ 306,067	-	-	-
Employee Contributions	80,409	74,329	68,001	66,497	65,804	76,793	99,627	-	-	-
Pension Plan Net Investment Income	2,056,535	1,566,736	1,788,354	(617,154)	1,557,043	580,353	43,308	-	-	-
Benefit Payments and Refunds	(794,544)	(722,484)	(683,889)	(879,945)	(618,185)	(570,037)	(384,405)	-	-	-
Other	285,923	207,690	164,431	379,669	(237,624)	22,506	(103,976)	-	-	-
Net Change in Plan Fiduciary Net Position	1,831,488	1,357,683	1,631,180	(877,232)	997,217	299,809	(39,379)	-	-	-
Plan Fiduciary Net Position - Beginning	12,020,324	10,662,641	9,031,461	9,908,693	8,911,476	8,611,667	8,651,046	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ 13,851,812	\$ 12,020,324	\$ 10,662,641	\$ 9,031,461	\$ 9,908,693	\$ 8,911,476	\$ 8,611,667	-	-	-
Net Pension Liability/(Asset) - Ending (a) - (b)	(2,038,633)	(400,631)	545,050	1,800,820	314,735	1,451,409	1,285,235	-	-	-
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	117.26%	103.45%	95.14%	83.38%	96.92%	85.99%	87.01%	-	-	-
Covered Valuation Payroll	\$ 1,786,858	\$ 1,651,757	\$ 1,511,146	\$ 1,325,963	\$ 1,477,864	\$ 1,571,440	\$ 2,232,785	-	-	-
Net Pension Liability as a Percentage of Covered Valuation Payroll	-114.09%	-24.25%	36.07%	135.81%	21.30%	92.36%	57.56%	-	-	-

Rich Township
Multiyear Schedule of Contributions
Illinois Municipal Retirement Fund
For the Year Ending March 31, 2020

Calendar Year Ending December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 251,188	\$ 306,067	\$ (54,879)	\$ 2,232,785	13.71%
2016	180,244	190,194	(9,950)	1,571,440	12.10%
2017	167,294	230,179	(62,885)	1,477,864	15.58%
2018	173,701	173,701	-	1,325,963	13.10%
2019	167,284	294,283	(126,999)	1,511,146	19.47%
2020	231,411 *	231,412	(1)	1,651,757	14.01%

* Estimated based on contribution rate of 14.01% and covered valuation payroll of \$1,651,757.

The Township contribution rate for the fiscal year end March 31, 2022 was 8.88% per employee

The Township actual contribution amount for the fiscal year end March 31, 2022 was \$161,287.

The Township paid this amount in full.

TOWNSHIP OF RICH, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED MARCH 31, 2022

Notes 1 Budgetary Basis of Accounting

Budgets are adopted on basis consistent with GAAP. Annual appropriated budgets are adopted (at the fund level) for the general, special revenue, and capital project funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year-end.

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the budget form of the budget. The budget may be amended by the governing body. Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no funds exceeded the legal level of control.

Notes 2 Budgetary Procedures

The Township adheres to the following procedures in establishing the budgetary data included in the financial statements:

1. Within the first three (3) months of its fiscal year. The Township Board prepares the proposed annual budget and appropriation ordinance for the fiscal year commencing April 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted, and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to June 30, the budget is legally adopted through passage of a resolution. Prior to the last Tuesday in December, a tax levy resolution is filed with the County clerk to obtain tax revenues.
4. The Township Supervisor may approve management to transfer up to 10% of the total appropriation between various departments within any fund. The legal level of budgetary control is the department level or, where no departmental segregation of a fund exists, the fund level. If transfers of more than 10% of the of the total appropriations between various items within any fund by management need approval by the Board of Trustees, then the legal level of budgetary control is lower than the fund level.
5. Formal budgetary integration is employed as a management control device during the year.
6. The 2021-2022 budget appropriation was June 22, 2020 with no amendments made to the budget.

Budgetary comparisons are provided below for each of the Townships major funds:

Description	Budget	Actual	Variance	Percent Variance Over (Under)
Town	\$ (2,297,960)	(623,616)	1,674,344	(73%)
General Assistance	\$ (132,443)	1,404	133,847	(100%)
Road	\$ (149,989)	(469,946)	319,957	213%

TOWNSHIP OF RICH, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED MARCH 31, 2022

Notes 3-Expenditures Exceed Appropriations

During the fiscal year, there were no major fund's that exceeded the appropriations.

Note 4-Pension Plan

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate*

Valuation Date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method: Aggregate entry age = normal

Amortization Method: Level percentage of payroll, closed

Remaining Amortization Period:

Non-Taxing bodies: 10-year rolling period, Taxing bodies (Regular, SLEP and ECO groups): 22-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 19 years, two employees were financed over 20 years, three employees were financed over 26 years, four others were financed over 27 years and one employee were financed over 28 years).

Asset Valuation Method: 5-year smoothed market; 20% corridor

Wage Growth: 3.25%

Price Inflation: 2.50% approximate;
No explicit price inflation assumption is used in this valuation.

Salary Increases: 3.35% to 14.25%, including inflation

Investment Rate of Return: 7.25%

Retirement Age:

Experience-based table of rates that is specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality For non-disabled retiree, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base line 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation

STATISTICAL SECTION

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2022

	<u>Actual</u>	<u>Final Budget</u>	<u>Variance</u>
Town Administration			
Salaries	368,746	\$ 436,000	\$ 67,254
FICA	32,458	33,354	896
IMRF	32,928	49,573	16,645
Unemployment Compensation	14,155	10,000	(4,155)
Equipment Maintenance Repair	61,818	40,000	(21,818)
Insurance/Bonding	27,146	30,000	2,854
Accounting	28,900	35,000	6,100
Training/Education	1,280	4,000	2,720
Legal	56,515	65,000	8,485
Professional Services	92,421	50,000	(42,421)
Postage	2,338	3,000	662
Printing /Publicity	14,750	55,000	40,250
Phone	74,321	50,000	(24,321)
Subscription/Publication	-	800	800
Dues	3,232	5,000	1,768
Travel & Meetings	7,935	10,000	2,065
Health	115,659	118,000	2,341
Computer	166,819	164,000	(2,819)
Life Insurance	4,329	5,500	1,171
Office Supplies	9,949	10,000	51
Equipment	2,564	52,000	49,436
Trucks	9,141	10,000	859
Scholarship, Trophies	3,000	4,000	1,000
Miscellaneous	(24,337)	2,500	26,837
Capital Equipment	3,500	600,000	596,500
Total Town Administration	<u>1,109,568</u>	<u>1,842,727</u>	<u>733,159</u>
Town Assessor's Department			
Salaries	171,098	174,274	3,176
FICA	12,681	11,763	(918)
IMRF	18,977	19,815	838
Printing & Publication	400	2,750	2,350
Dues	150	350	200
Travel	-	1,500	1,500
Training	-	3,000	3,000
Health	40,503	33,112	(7,391)
Office Supplies	652	400	(252)
Rent	-	60,000	60,000
Capital Equipment	1,025	6,000	4,975
Total Town Assessor's Department	<u>245,487</u>	<u>312,964</u>	<u>67,477</u>

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2022
(Continued)

	<u>Actual</u>	<u>Final Budget</u>	<u>Variance</u>
Town Clerk's Department			
Salaries	\$ 69,541	\$ 74,200	\$ 4,659
FICA	5,098	5,676	578
IMRF	7,756	10,000	2,244
Dues	250		(250)
Elections	-	200	200
Health	30,031	32,500	2,469
Office Supplies	3,199	500	(2,699)
Training	-	1,500	1,500
Miscellaneous	-	1,000	1,000
Total Town Clerk's Department	<u>115,875</u>	<u>125,576</u>	<u>9,701</u>
Town Transportation			
Salaries	329,911	350,000	20,089
FICA	24,795	27,000	2,205
IMRF	36,292	48,000	11,708
Health	108,062	110,000	1,938
Operating Expenses	<u>141,802</u>	<u>163,575</u>	<u>21,773</u>
Total Town Transportation	640,862	698,575	57,713
Town Emergency Management Agency			
Salaries	27,316	36,000	8,684
FICA	2,270	2,678	408
IMRF	2,182	4,093	1,911
Vehicle Maintenance	9,205	2,500	(6,705)
License & Insurance	-	700	700
Training	-	1,000	1,000
Communication & Electrical	1,518	5,000	3,482
Operating Supplies	11,250	2,000	(9,250)
Gasoline	6,453	9,000	2,547
Equipment	685		(685)
Total Town Emergency Managment Agency	<u>60,879</u>	<u>62,971</u>	<u>2,092</u>
Town Senior Services			
Salaries	153,620	211,292	57,672
FICA	10,828	14,262	3,434
IMRF	15,672	24,024	8,352
Rent, Phone, Utilities	54,403	47,300	(7,103)
Senior Trip & Tours	-	5,000	5,000
Senior Newsletter	163	500	337
Volunteer	52	5,000	4,948
Program Development	1,311	10,000	8,689
Park Forest Health	7,898	5,000	(2,898)

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2022
(Continued)

	Actual	Final Budget	Variance
Extend-A-Meal	10,350	25,000	14,650
Handyman	1,707	3,000	1,293
Senior Service Building	14,355	30,000	15,645
Health	91,199	83,539	(7,660)
Café Congregate Meals	804	20,100	19,296
Equipment and Operating Supplies	-	30,000	30,000
Misc. Expenses	-	1,000	1,000
Total Town Senior Services	362,360	515,017	152,657
Town Building Operations			
Salaries	83,121	96,400	13,279
FICA	6,125	6,600	475
IMRF	9,521	10,950	1,429
Health	30,801	50,700	19,899
Janitorial	10,411	7,000	(3,411)
Building Improvement	9,781	25,000	15,219
Building Maintenance	19,430	15,000	(4,430)
Parking Lot and Yard	3,023	13,950	10,927
Utilities	45,339	35,000	(10,339)
Security Services	11,162	25,000	13,838
Campus Capital Improvements	397	150,000	149,603
Total Town Building Operations	229,111	435,600	206,489
Town Pantry/Donations			
Salaries	204,029	250,000	45,971
FICA	15,054	16,000	946
IMRF	20,451	27,000	6,549
Health	73,566	67,000	(6,566)
Consultants	2,310	5,000	2,690
Pantry Expenses	-	600	600
Office Furniture	-	2,000	2,000
Total Town Pantry/Donations	315,410	367,600	52,190
Town Finance Department			
Salaries	162,607	220,000	57,393
FICA	11,999	16,830	4,831
IMRF	17,506	25,014	7,508
Health	57,833	81,000	23,167
Total Town Finance Department	249,945	342,844	92,899
Town Youth & Family Services			
Salaries	\$ -	\$ -	\$ -
FICA	-	-	-
IMRF	-	-	-
Health	-	-	-

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2022
(Continued)

	<u>Actual</u>	<u>Final Budget</u>	<u>Variance</u>
Employment Services	-	25,000	25,000
Total Town Youth & Family Services	-	25,000	25,000
 Town Old Plank Road			
Old Plank Road Trail	26,097	10,000	(16,097)
Total Town Old Plank Road	<u>26,097</u>	<u>10,000</u>	<u>(16,097)</u>
 Town Contingencies			
Contingencies	-	130,000	130,000
Total Town Contingencies	-	130,000	130,000
 Town Social Services			
Social Services Agency	\$ -	\$ 20,000	\$ 20,000
Total Town Social Services	-	20,000	20,000
 Town Economic Development			
General Assistance Transfer	-		-
Total Town Social Services	-	-	-
 Total Town Fund	<u>\$ 3,355,595</u>	<u>\$ 4,888,874</u>	<u>\$ 1,533,279</u>

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
Road District Fund
For the Year Ended March 31, 2022

	<u>Actual</u>	<u>Final Budget</u>	<u>Variance</u>
Road Administration			
Salaries	\$ 100	\$ 100	\$ -
FICA	21,947	18,495	(3,452)
IMRF	29,951	31,072	1,121
Unemployment Comp.	1,943	5,500	3,557
Professional Services	1,541	13,000	11,459
Printing/Publication	800	1,000	200
Telephone	451	1,500	1,049
Utilities/Security	2,217	5,000	2,783
Dues/Subscription/Meetings	170	1,000	4,830
Training & Travel	303	1,000	697
Administration 1N: Office Equipment	5,658	3,000	(2,658)
Health Insurance	116,279	116,022	(257)
General Insurance	22,211	24,000	1,790
Office Supplies	1,343	2,000	657
Miscellaneous	355	1,000	645
Interest Expense	7,461	-	(7,461)
Transfers	16,322	-	(16,322)
Municipal Replacement Tax	-	50,000	50,000
Total Road Administration	<u>229,052</u>	<u>273,689</u>	<u>44,637</u>
Road Maintenance			
Wages	287,346	274,000	(13,346)
Equipment Rental	1,514	1,500	(14)
Trash Dump	970	2,000	1,030
Street Lighting	2,087	3,500	1,413
Gas & Oil	27,585	15,000	(12,585)
Road & Bridge Repair, Landscaping	55,949	74,500	18,551
Operating. Materials/Supplies	25,560	27,000	1,440
Building & Yard	-	25,000	25,000
Equipment Maintenance	20,250	6,000	(14,250)
Equipment Purchase	47,913	34,000	(13,913)
Building Maintenance & Rent	7,963	5,000	(2,963)
Contingencies	-	5,000	5,000
Total Road Maintenance	<u>477,138</u>	<u>472,500</u>	<u>(4,638)</u>
Total Road District Fund	<u>\$ 706,190</u>	<u>\$ 746,189</u>	<u>\$ 39,999</u>

Township of Rich, Illinois
Schedule of Expenditures - Budget and Actual
General Assistance Fund
For the Year Ended March 31, 2022

	<u>Actual</u>	<u>Final Budget</u>	<u>Variance</u>
GA Administration			
Salaries	\$ 97,002	\$ 147,000	\$ 49,998
FICA	7,285	9,923	2,638
IMFR	9,575	16,670	7,095
Unemployment Corp.	1,000	1,000	(0)
Professional Services	6,653	11,000	4,347
Travel, Training, Meetings	2,236	3,000	764
Health Insurance	77,642	103,900	26,258
Insurance, Bonding	5,018	3,200	(1,818)
Office Supplies/Phone	-	4,250	4,250
Land, Bldg., Equip	1,634	15,000	13,366
Miscellaneous	1,505	20,000	18,495
Total GA Administration	<u>209,551</u>	<u>334,943</u>	<u>125,392</u>
GA Home Relief			
Utilities	32,112	-	(32,112)
Shelter	19,602	81,200	61,598
Food	20,000	93,150	73,150
Transportation	-	45,050	45,050
Emergency Assistance	15,036	104,300	89,264
Total GA Home Relief	<u>86,750</u>	<u>323,700</u>	<u>236,950</u>
Total General Assistance Fund	<u>\$ 296,301</u>	<u>\$ 658,643</u>	<u>\$ 362,342</u>

STATISTICAL SECTION

This part of the Township's comprehensive annual report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information displays about the Township's overall financial health.

Contents	Page(s)
Financial Trends	
These schedules contain trend information to help the reader understand how the Township's financial performance and well-being has been changed over time.	47-51
Revenue Capacity	
These schedules contain information to help the reader assess the Township's most significant local revenue source: the property tax.	52-55
Debt Capacity	
These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.	56-59
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place.	60-61
Operating Information	
These schedules contain service and infrastructure data to help the reader understands how the information in the Township's financial report relates to the services the Township provides and the activities it performs.	62-68

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual reports for the relevant year. The Township implemented GASB Statement No. 34 in 2005; schedules presenting government-wide information include information beginning in that year.

Township of Rich, Illinois
Net Position by Component
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Net investment in capital assets	\$ 1,751,190	\$ 1,738,476	\$ 1,648,912	\$ 1,548,951	\$ 1,424,590	\$ 1,380,972	\$ 1,309,744	\$ 1,221,929	\$ 1,221,929	\$ 1,120,279
Restricted	-	-	-	-	1,184,745	1,253,247	1,275,889	1,793,475	1,800,751	1,595,762
Unrestricted	5,572,290	4,545,682	3,526,515	2,347,314	1,508,835	2,093,438	1,315,604 *	3,077,731	3,077,731	2,550,002
Total Governmental Activities	\$ 7,323,480	\$ 6,284,158	\$ 5,175,427	\$ 3,896,265	\$ 4,118,171	\$ 4,727,657	\$ 3,901,237	\$ 6,093,135	\$ 6,100,411	\$ 5,266,042

* Net Position reinstated for GASB 34.-

Data Source
Township financial statements

Township of Rich, Illinois
Change in Net Position
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenditures										
Governmental Activities										
Administration	(953,641)	\$ (906,805)	\$ (966,052)	\$ (788,041)	\$ (594,460)	\$ (506,150)	\$ (573,399)	\$ (728,794)	\$ (554,380)	(1,174,645)
Assessor's Department	(296,805)	(314,368)	(277,389)	(220,769)	(213,221)	(238,605)	(160,354)	(229,843)	(248,138)	(245,487)
Clerk's Department	(110,410)	(136,559)	(123,066)	(111,038)	(110,358)	(99,182)	(108,204)	(108,441)	(113,739)	(115,875)
Finance Department	(336,424)	(393,211)	(418,511)	(233,286)	(212,594)	(140,369)	(167,199)	(227,313)	(212,989)	(249,945)
Transportation	(1,168,935)	(1,265,276)	(1,171,238)	(912,862)	(656,115)	(579,023)	(589,197)	(606,478)	(523,666)	(488,879)
ESDA	(77,442)	(99,360)	(64,389)	(72,746)	(50,967)	(54,711)	(56,338)	(88,537)	(84,615)	(60,879)
Youth & Family Services	(182,785)	(225,171)	(221,005)	(80,063)	(4,434)	(25,799)	(10,969)	-	-	-
Senior Services	(1,053,812)	(1,031,785)	(1,117,526)	(1,081,214)	(649,766)	(421,412)	(470,939)	(426,709)	(406,790)	(323,781)
Pantry/Donations	(545,245)	(527,700)	(466,697)	(361,472)	(302,317)	(211,954)	(244,013)	(291,440)	(269,012)	(315,410)
Economic Development	(1,305)	(700)	(1,400)	(600)	-	-	-	-	-	-
Old Plank Road	(52,651)	(7,083)	(1,463)	(3,730)	(3,391)	(3,596)	(3,723)	(9,313)	(3,992)	(6,198)
Road Administration	(203,666)	(210,800)	(228,580)	(214,418)	-	(164,896)	(162,959)	(190,602)	(192,584)	(229,052)
Road Expenses	(393,501)	(347,270)	(335,335)	(348,694)	(207,577)	(300,665)	(338,460)	(330,970)	(444,162)	(476,277)
General Assistance Admin	(167,534)	(149,736)	(199,355)	(308,839)	(392,778)	(237,643)	(265,182)	(277,106)	(309,709)	(209,551)
Building Operations	(286,112)	(261,557)	(253,854)	(166,890)	(252,275)	(141,621)	(157,202)	(271,302)	(322,122)	(229,111)
Social Services	(30,550)	(38,161)	(33,438)	(11,625)	(164,628)	(14,955)	(10,725)	(16,341)	(100)	(19,900)
Home Relief	(346,963)	(322,055)	(280,520)	(252,981)	(13,145)	(236,161)	(279,548)	(259,291)	(84,531)	(86,750)
Contingencies	-	-	-	-	-	-	(4,270)	-	-	-
Unallocated Depreciation	(118,379)	(126,385)	(128,866)	-	(203,017)	-	-	-	-	-
Total governmental activities	(6,326,162)	(6,363,981)	(6,288,685)	(5,169,269)	(4,031,042)	(3,376,742)	(3,602,681)	(4,062,480)	(3,770,529)	(4,231,740)
expenses										
Total Primary Government Expenses	(6,326,162)	(6,363,981)	(6,288,685)	(5,169,269)	(4,031,042)	(3,376,742)	(3,602,681)	(4,062,480)	(3,770,529)	(4,231,740)
Program Revenues										
Governmental activities										
Charges for services	-	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-	-
Assessor's Department	-	-	-	-	-	-	-	-	-	-
Clerk's Department	3,201	1,775	1,371	950	1,300	400	105	-	-	-
Finance Department	-	-	-	-	-	-	-	-	-	-
Transportation	355,211	267,043	286,723	247,145	214,972	190,769	178,972	161,091	118,858	151,983
ESDA	-	-	-	-	-	-	-	-	-	-
Youth & Family Services	166,997	-	-	-	-	-	-	-	-	-
Senior Services	104,735	78,990	103,287	94,373	73,904	40,836	58,577	65,671	20,138	38,579
Pantry/Donations	83,991	83,728	57,677	62,969	37,774	2,835	3,492	-	-	-
Road Administration	-	-	-	-	-	-	-	1,014	993	861
Road Expenses	1,113	1,002	1,143	1,818	1,382	785	1,493	-	4,298	-
General Assistance Admin	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	385,921	476,183	474,596	277,705	98,633	-	-	-	-	-
Total governmental activities program revenues	1,101,168	908,722	924,795	684,960	427,967	235,625	242,639	227,776	144,287	191,423
Total Primary Government Program Revenues	\$ 1,101,168	\$ 908,722	\$ 924,795	\$ 684,960	\$ 427,967	\$ 235,625	\$ 242,639	\$ 227,776	\$ 144,287	\$ 191,423

Township of Rich, Illinois
Change in Net Position
Last Ten Fiscal Years
(continued)

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense) Revenue Governmental activities	(5,224,994)	(5,455,259)	(5,363,890)	(4,484,308)	(3,603,075)	(3,141,117)	(3,360,042)	(3,834,704)	(3,626,243)	(4,040,317)
Total Primary Government Net (Expense) Revenue	(5,224,994)	(5,455,259)	(5,363,890)	(4,484,308)	(3,603,075)	(3,141,117)	(3,360,042)	(3,834,704)	(3,626,243)	(4,040,317)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes	4,555,095	4,351,779	4,194,760	4,235,719	3,882,497	3,735,784	3,836,779	4,770,433	3,867,651	3,258,239
Property	55,297	58,151	56,417	54,506	55,447	59,136	56,341	84,151	62,743	138,807
Investment income	7,004	3,836	1,680	1,389	1,530	1,927	2,336	2,567	528	325
Miscellaneous	1,091	2,170	2,301	4,102	1,887	17,468	23,646	871,194	505	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total Primary Government	\$ 4,642,208	\$ 4,415,936	\$ 4,255,158	\$ 4,295,716	\$ 3,941,361	\$ 3,814,315	\$ 3,919,102	\$ 5,728,344	\$ 3,931,426	\$ 3,397,372
Change in Net Position Governmental activities	(582,786)	(1,039,323)	(1,108,732)	(188,593)	338,286	673,198	559,060	1,893,640	305,184	(834,368)
Total Primary Government Change in net Position	\$ (582,786)	\$ (1,039,323)	\$ (1,108,732)	\$ (188,593)	\$ 338,286	\$ 673,198	\$ 559,060	\$ 1,893,640	\$ 305,184	\$ (834,368)

Data Source
Township financial statements

Township, of Rich, Illinois
Fund Balance of Governmental Funds
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,025	\$ 8,025	\$ 8,025	\$ 4,546
Unreserved	5,572,290	4,545,682	3,526,515	2,347,314	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	1,508,835	2,048,173	2,413,901	3,898,707	2,980,017	2,415,583
Total General Fund	<u>5,572,290</u>	<u>4,545,682</u>	<u>3,526,515</u>	<u>2,347,314</u>	<u>1,508,835</u>	<u>2,048,173</u>	<u>2,421,926</u>	<u>3,906,732</u>	<u>2,988,042</u>	<u>2,420,129</u>
All other Governmental Funds										
Reserved	-	-	-	-	1,184,745	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Restricted for Road & Bridge	-	-	-	-	-	546,153	624,109	874,622	860,798	658,016
Restricted for General Assistance	-	-	-	-	-	703,483	648,169	710,078	936,342	937,746
Total All Other Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,184,745</u>	<u>\$ 1,249,636</u>	<u>\$ 1,272,278</u>	<u>\$ 1,584,700</u>	<u>\$ 1,797,140</u>	<u>\$ 1,595,762</u>

Note: GASB Statement No. 54 was implemented in fiscal year end 2019

Note: GASB Statement No. 68 was implemented in 2016 fiscal year

Data Source

Township financial statements

Township of Rich, Illinois
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenditures										
Administration	1,323,486	1,244,469	1,393,987	1,311,298	1,054,312	908,689	1,232,889	1,196,502	1,294,178	1,548,171
Assessor's Department	296,805	314,368	277,389	220,769	213,221	238,605	160,354	248,138	245,487	245,487
Clerk's Department	110,410	136,559	123,066	111,038	110,359	99,183	108,204	113,739	115,875	115,875
Finance Department	336,424	393,211	418,511	233,286	212,594	140,369	167,199	212,989	249,945	249,945
Transportation	1,168,935	1,265,276	1,171,238	912,862	656,115	579,023	589,197	523,666	640,862	640,862
ESDA	77,442	99,360	64,389	72,746	50,967	50,967	56,338	84,615	60,879	60,879
Youth & Family Services	182,785	225,171	221,005	80,063	4,434	25,799	10,969	-	-	-
Senior Services	1,084,362	1,069,946	1,117,526	1,081,214	649,766	421,412	470,939	406,790	362,360	362,360
Pantry/Donations	545,245	527,700	466,697	361,472	302,317	211,954	244,013	269,012	315,410	315,410
Economic Development	1,305	700	1,400	600	-	-	-	-	-	-
Old Plank Road	52,651	7,083	1,463	3,730	3,391	3,596	3,723	3,992	6,198	6,198
Maintenance	393,501	347,270	335,335	348,694	392,778	300,665	338,460	444,162	477,138	477,138
Home Relief	346,963	322,055	280,520	252,981	203,017	236,161	279,548	84,531	86,750	86,750
Building Operations	286,112	261,557	253,854	166,890	164,628	141,621	157,203	322,122	229,111	229,111
Contingencies	-	-	-	-	-	-	4,269	-	-	-
Social Services	-	-	33,438	11,625	13,145	14,955	10,725	16,341	19,900	19,900
Depreciation	118,379	126,385	128,866	-	-	-	-	-	-	-
Total Expenditures	6,324,807	6,341,109	6,288,685	5,169,269	4,031,042	3,376,742	3,834,030	3,926,599	4,104,093	4,358,086
Revenues										
Property Taxes	4,555,095	4,351,779	4,194,760	4,235,719	3,882,497	3,735,784	3,836,779	4,770,433	3,258,239	3,258,239
Intergovernmental Revenues	55,297	58,151	56,417	54,506	55,447	59,136	56,341	84,151	138,807	138,807
TIF Rebate	23,721	-	-	-	-	-	-	-	-	-
Government Grants	57,528	30,745	-	-	44,183	-	-	-	-	-
Rental Income	21,300	3,390	21,140	18,100	18,200	330	2,075	18,584	18,100	18,100
In Home Services	25,339	23,052	23,955	22,885	16,401	14,934	10,850	22,523	12,391	12,391
Transportation Receipts	355,211	267,043	286,723	247,145	214,972	190,769	178,972	161,091	151,983	151,983
Passport Sales	3,201	1,775	1,371	950	1,300	400	105	350	-	-
Youth & Family Services	166,997	91,890	166,919	70	-	-	-	-	-	-
Senior Services	386,488	406,096	365,868	331,023	93,755	25,572	45,652	24,564	8,087	8,087
Donations	83,991	83,728	57,677	62,969	37,774	2,835	3,492	-	-	-
Interest on Investments	7,004	3,836	1,680	1,389	1,530	1,927	2,336	2,567	325	325
Circuit Court Fees	1,113	1,002	1,143	1,818	1,382	784	1,493	1,014	861	861
Government Reimbursement	-	-	231	828	-	13,365	23,431	500	4,298	-
Miscellaneous Income	1,091	2,170	2,070	3,274	1,887	4,104	216	2	-	-
Total Revenues	5,743,376	5,324,658	5,179,953	4,980,676	4,369,328	4,049,940	4,161,742	5,085,779	3,593,093	3,588,795
Excess (Deficiency) of Revenues Over Expenditures	(581,431)	(1,016,451)	(1,108,732)	(188,593)	338,286	673,198	327,712	1,159,180	(511,000)	(769,291)
Other Financing Sources (Uses)										
Transfers (in)	-	-	-	-	-	40,000	-	-	-	-
Transfers out	-	-	-	-	-	(40,000)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ (581,431)	\$ (1,016,451)	\$ (1,108,732)	\$ (188,593)	\$ 338,286	\$ 673,198	\$ 327,712	\$ 1,159,180	\$ (511,000)	\$ (769,291)
Debt of Services as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Data Source-Township financial statements										

TOWNSHIP OF RICH
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
 TAX LEVY YEARS - 2012 TO 2021
 MARCH 31, 2022

<u>Tax Levy Year</u>	<u>Equalized Assessed Valuation</u>	<u>Town Fund (%)</u>	<u>Road and Bridge Fund (%)</u>	<u>General Assistance Fund (%)</u>
2012	\$ 1,409,010,942	0.2920	0.0850	0.0390
2013	\$ 1,176,710,303	0.3040	0.0940	0.0460
2014	\$ 1,118,564,844	0.3020	0.1010	0.0480
2015	\$ 1,088,311,177	0.2960	0.1060	0.0520
2016	\$ 1,141,165,576	0.2840	0.1030	0.0500
2017	\$ 1,241,565,758	0.2620	0.0970	0.0460
2018	\$ 1,274,727,749	0.2750	0.1050	0.0500
2019	\$ 1,188,273,575	0.2760	0.1100	0.0550
2020	\$ 1,364,072,440	0.2410	0.0990	0.0480
2021	\$ 1,247,985,924	0.2780	0.1120	0.0530

Township of Rich, Illinois
Property Tax Rates - Direct and Overlapping Governments
Last Ten Levy Years

	Overlapping Governments														
	Direct														
	General Assistance Fund	Town Fund	Road and Bridge Fund	Village of Flossmoor Library Fund	Homewood-Flossmoor Park District	Grade School District 161	High School District 233	Community College District 515	So Cook County Mosquito Abatement District	Water Reclamation District of Greater Chicago	Suburban T. B. Sanitarium	Forest Preserve District of Cook County	Consolidated Elections	Cook County	Rich Township
2012 Levy/FY 2013	0.0390	0.2920	0.0850	0.652	0.946	5.221	5.351	0.410	0.014	0.370	0.000	0.063	0.000	0.531	0.416
2013 Levy/FY 2014	0.0460	0.3040	0.0940	0.671	0.958	5.742	5.830	0.439	0.016	0.417	0.000	0.069	0.031	0.560	0.444
2014 Levy/FY 2015	0.0480	0.3020	0.1010	0.673	0.998	6.220	6.255	0.458	0.017	0.430	0.000	0.069	0.000	0.568	0.451
2015 Levy/FY 2016	0.0520	0.2960	0.1060	0.675	0.986	6.572	6.532	0.487	0.017	0.426	0.000	0.069	0.034	0.552	0.454
2016 Levy/FY 2017	0.0500	0.2840	0.1030	0.630	0.863	6.256	6.245	0.481	0.017	0.406	0.000	0.063	0.000	0.533	0.437
2017 Levy/FY 2018	0.0500	0.2750	0.1050	0.559	0.800	5.644	5.704	0.454	0.016	0.402	0.000	0.062	0.031	0.496	0.405
2018 Levy/FY 2019	0.0550	0.2760	0.1100	0.592	0.840	6.013	5.746	0.477	0.017	0.396	0.000	0.060	0.000	0.489	0.430
2019 Levy/FY 2020	0.0480	0.2410	0.0990	0.644	0.887	6.021	6.051	0.492	0.018	0.389	0.000	0.059	0.030	0.454	0.441
2020 Levy/FY 2021	0.0480	0.2410	0.0990	0.644	0.887	6.021	6.051	0.492	0.018	0.389	0.000	0.059	0.030	0.454	0.441
2021 Levy/FY 2022*	0.0530	0.2780	0.1120	0.644	0.887	6.021	6.051	0.492	0.018	0.389	0.000	0.059	0.030	0.454	0.441

*Estimated rates not available at the time of printing

Data Source
Cook County Clerk's Office and Village of Flossmoor

Township of Rich, Illinois
Principal Property Taxpayers
Last Ten Fiscal Years

2020 Levy*				2012 Levy			
Taxpayer	Taxable		Percentage of Total Village of Flossmoor Taxable Assessed Valuation	Taxable		Percentage of Total Village of Flossmoor Taxable Assessed Valuation	
	Assessed Value	Rank		Value	Rank		
Meijer Superstore	\$ 11,862,460	1	4.65%	\$ -	N/A	0.00%	
Sunrise Assisted Living	4,954,907	2	1.94%	3,500,168	1	1.59%	
Flossmoor Commons	4,414,446	3	1.73%	2,464,274	2	1.12%	
Flossmoor Executive Center-Professional Office Building	2,252,547	4	0.88%	1,815,947	3	0.83%	
Idlewild Country Club	1,553,195	5	0.61%	1,161,106	5	0.53%	
Civic Center	1,528,736	6	0.60%	747,849	10	0.34%	
Lehigh Gas Corporation (BP)	1,368,820	7	0.54%	940,070	7	0.43%	
Ingalls Family Care Center	1,354,405	8	0.53%	1,675,061	4	0.76%	
Starbucks/AT&T Store Building	1,206,293	9	0.47%	-	N/A	0.00%	
CVS Pharmacy	1,195,888	10	0.47%	846,399	8	0.39%	
Flossmoor Commons Medical Center	1,108,856	11	0.44%	434,388	13	0.20%	
Meijer Gas Station	1,067,261	12	0.42%	-	N/A	0.00%	
Children of America	928,394	13	0.36%	631,254	12	0.29%	
Center for Dental Excellence	812,003	14	0.32%	-	N/A	0.00%	
Flossmoor Center	789,630	15	0.31%	822,509	9	0.37%	
Flossmoor Medical Building Center	-	N/A	0.00%	944,589	6	0.43%	
Flossmoor Professional Office Building	-	N/A	0.00%	709,051	11	0.32%	
	\$ 36,397,841		14.27%	\$ 16,692,665		7.60%	

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source:
Village of Flossmoor - Office of the County Clerk
*-Based on 2020 EAV, 2021 EAV not available at the time The Village of Flossmoor report was printed

TOWNSHIP OF RICH
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS
YEAR ENDED MARCH 31, 2022

<u>TAX YEAR</u>	<u>TAX LEVY</u>	<u>PRIOR COLLECTION</u>	<u>CURRENT COLLECTIONS (REFUNDS)</u>	<u>RESERVES AND WRITE OFFS</u>	<u>TOTAL COLLECTIONS RESERVES & W/O</u>	<u>PERCENT COLLECTED</u>	<u>GROSS RECEIVABLE 3/31/2022</u>
2012	4,774,789	4,520,340	(33,425)	287,874	4,774,789	95%	-
2013	4,671,540	4,479,021	(10,871)	203,390	4,671,540	96%	-
2014	4,479,852	4,238,328	(93,982)	335,506	4,479,852	95%	-
2015	4,364,129	4,067,833	(89,277)	385,573	4,364,129	93%	-
2016	4,415,241	4,073,748	(153,979)	495,472	4,415,241	89%	-
2017	4,430,858	3,984,894	(45,383)	491,347	4,430,858	89%	-
2018	4,580,655	2,011,730	2,131,089	437,836	4,580,655	90%	-
2019	4,586,736	4,313,633	-	273,103	4,586,736	94%	-
2020	4,604,350	2,025,190	2,279,479	264,410	4,569,079	93%	35,271
2021	4,604,350	-	-	267,735	267,735		4,336,615
			<u>\$ 3,983,651</u>				<u>\$ 4,371,886</u>

Taxes Receivable By Fund

Town	3,179,065
Road and Bridge	669,213
General Assistance	523,608
	<u>\$ 4,371,886</u>

* Based on the past 2 years' history of collections, approximately 94% of levy is ultimately collected. Therefore a 6% reserve for uncollectables established.

Township of Rich, Illinois
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities					
Fiscal Year	General Obligation Bonds	Loan Payable	Total Township	Percentage of Personal Income*	Per Capita*
2012	-	-	-	0.0%	-
2013	-	-	-	0.0%	-
2014	-	-	-	0.0%	-
2015	-	-	-	0.0%	-
2016	-	-	-	0.0%	-
2017	-	-	-	0.0%	-
2018	-	-	-	0.0%	-
2019	-	-	-	0.0%	-
2020	-	-	-	0.0%	-
2021	-	-	-	0.0%	-
2022	-	-	-	0.0%	-

Data Source _____

Township Financial Statements

Township of Rich, Illinois
Direct and Overlapping Governmental Activities Debt
For the Year Ended March 31, 2021

Governmental unit	Debt Outstanding	Estimated Percentage of Debt Applicable to Rich Township	Estimated Shares of Overlapping Debt
Rich Township	\$ -	100.00%	\$ -
Overlapping Debt			
Homewood-Flossmoor Park District	11,740,840	37.56%	4,409,860
Water Reclamation District of Chicago	2,759,628,416	0.15%	4,139,443
County of Cook	2,425,146,750	0.15%	3,637,720
Cook County Forest Preserve District	113,105,000	0.15%	169,658
Schools:			
Grade School District No. 161	2,200,000	54.81%	1,205,820
High School District No. 233	12,165,000	32.05%	3,898,883
Community College District No. 515	22,940,000	7.06%	1,619,564
Subtotal	5,346,926,006		19,080,946
	<u>\$ 5,346,926,006</u>		<u>\$ 19,080,946</u>

Notes:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Rich Township. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Rich Township. This process recognizes that, when considering the Township's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(2) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

Data Source:

Village of Flossmoor - Office of the County Clerk

Township of Rich, Illinois
Legal Debt Margin Information
Last Ten Levy Years

Fiscal Year	2012	2013	2014	2015	2016	2017
Assessed Value	\$ 1,409,010,942	\$ 1,176,710,303	\$ 1,118,564,844	\$ 1,088,311,177	\$ 1,141,165,576	\$ 1,241,565,758
Debt limit	40,509,065	33,830,421	32,158,739	31,288,946	32,808,510	35,695,016
Total net debt applicable to limit						
Legal Debt Margin	\$ 40,509,065	\$ 33,830,421	\$ 32,158,739	\$ 31,288,946	\$ 32,808,510	\$ 35,695,016
Total Net Debt Applicable To the Limit as a Percentage of the Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Data Source
The legal debt limit per
statute is defined as 2.875%
of equalized valuation

TOWNSHIP OF RICH, ILLINOIS
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS
(Continued)

Fiscal Year	2018	2019	2020	2021
Assessed Value	\$ 1,274,727,749	\$ 1,188,273,575	\$ 1,364,072,440	\$ 1,247,985,924
Debt limit	36,648,423	34,162,865	39,217,083	35,879,595
Total net debt applicable to limit				
Legal Debt Margin	\$ 36,648,423	\$ 34,162,865	\$ 39,217,083	\$ 35,879,595
Total Net Debt Applicable To the Limit as a Percentage of the Debt Limit	0.00%	0.00%	0.00%	0.00%

Data Source

The legal debt limit per statute is defined as 2.875% of equalized valuation

Township of Rich, Illinois
Demographic and Economic Information
Last Ten Calendar Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>
2013	77367	2,194,901,790	28,370	18.5%
2014	77312	2,378,271,744	30,762	14.0%
2015	77095	2,295,503,625	29,775	13.4%
2016	76478	2,727,205,480	35,660	9.8%
2017	76638	2,491,807,932	32,514	15.0%
2018	76837	2,557,826,893	33,289	18.3%
2019	76138	2,651,734,264	34,828	11.1%
2020	76138	2,651,734,264	34,828	11.1%
2021	74479	2,651,734,264	32,462	11.1%
2022	74479	2,651,734,264	32,462	11.1%

Data Source:

United States Census Bureau Fact Finder - 2021ACS 1-year estimates

This info is estimated and some data is being compiled from the US 2020 Census

Township of Rich, Illinois
Principal Employers
Current Year and Ten Years Ago

	2021			2012		
	<u>Rank</u>	<u>Number of Employees</u>	<u>% of Twp. Pop.</u>	<u>Rank</u>	<u>Number of Employees</u>	<u>% of Twp. Pop.</u>
<u>Employer</u>						
Amazon Distribution Center	1	1500	1.95	1	1400	1.82
Franciscan Healthcare	2	1500	1.95	2	900	1.17
Rich Township S.D. 227	3	575	0.72	3	900	1.17
Mannheim Auto Auction	4	450	0.59	4	618	0.81
Matteson Auto Mall	5	450	0.59	5	600	0.78
Rich Township S.D. 162	6	350	0.46	6	535	0.70
Rich Township S.D. 159	7	315	0.41	7	450	0.59
Sam's Distribution Center	8	270	0.35	8	450	0.59
Pete's Fresh Market	9	160	0.21	9	403	0.53
Home Depot	10	157	0.20	10	380	0.5
Total		5727	7.23	Total	6636	8.66
Est. Twp. Pop. 7694				Est. Twp. Pop. 76727		

Sources: Illinois Manufacturers and Services Directory, Phone Canvas of employers

Township of Rich, Illinois
Full Time Equivalent Employees
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Administrative Services	3	3	3	3	2	2	1.25	2.49	2	4.75
Assessor's Office	7	5	4.02	3	3	3	2.24	3.79	4.49	3.55
Clerk's Office	2	2	2	2	1	1	1	1	1	1
Emergency Management	1	1	1	1	*N/A	*N/A	*N/A	*N/A	*N/A	*N/A
Finance Department	5.03	7.14	6.22	6.12	2.27	2.2	2.23	2.27	2.95	3.61
Facilities and Maintenance	2	3.04	3.04	2	2.2	2	2	2.6	2.17	3.43
Food Pantry of Rich Township	7	8	6	4	5.22	4.52	4.52	5.26	4.43	5.36
General Assistance	2	2	3	4	2	2	2.15	3.61	3.61	2.65
Highway Department	4.99	3.82	3.86	3.86	3.33	5.78	3.9	4.65	4.85	5.7
Senior Services	12.41	11.8	11.41	11.44	5.32	4.62	5.59	5.88	5.31	7.03
Transportation	17.65	17.83	14	15.71	12.16	9.9	9.08	8.23	7.25	7.93
Youth and Family Services	2	2	2	1	0	0	**N/A	**N/A	**N/A	**N/A

*Emergency Management does not have any full time employees.

**N/A - data not available for time periods specified

Data Source

Township records

Township of Rich, Illinois
Operating Indicators
Assessor's Department
Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessors Office										
Township EAV (Billions)	1.2	1.1	1.1	1	1.1	1.2	1.2	1.2	1.3	1.2
Office Visits	5300	4000	5200	4709	4700	3700	4637	3898	2105	1597
Property Tax Appeals	754	1199	1594	1151	655	796	1017	768	634	883
Home Owner Exemptions	79	75	42	54	59	46	54	47	46	76
Senior Home Owner Exemptions	709	1142	498	577	619	498	455	99	107	130
Senior Freeze Exemptions	858	1049	771	651	602	614	657	571	178	179
Disabled Veterans	47	19	33	67	67	45	101	54	45	64
Disabled Persons	87	92	157	169	206	200	216	126	53	65
Certificates of Error	486	371	563	584	500	169	361	108	189	671
Building Permits	7437	5563	6792	6980	6873	9287	3811	4190	3907	4160
Sales Recording	3757	4335	3245	2300	2860	2243	279	2573	2167	3071

Data source

Township records - Department of the Assessors Office

Township of Rich, Illinois
Operating Indicators
Road and Bridges
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Estimated Usage per Yr.										
Salt- Measured in Tons	43.5	366	260	280	220	260	160	147	154	140
Asphalt - Measured in Tons	15	8	9	7	12	14	6	Outside Vendor	Outside Vendor	Outside Vendor
Culvert - Measured in Units	9	11	5	8	10	9	12	10	11	10

Data Source:
Road District Records

Township of Rich, Illinois
Operating Indicators
Department of General Assistance
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Assistance Clients	180	177	170	160	132	132	82	99	20	35
Emergency Assistance Appointments	57	83	118	22	59	47	19	42	10	24
Emergency Utility Assistance Appointments								15	11	25
Clients serviced (unduplicated)	237	260	288	182	191	179	101	156	41	84

Data Source

Township - Department of General Assistance

Township of Rich, Illinois
Operating Indicators
Department of Senior Services
Last Ten Calendar Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Planned Programs										
Participants	2,830	2,830	2,830	2,050	N/A	1,251	1,412	1,117	252	482
AARP MEETING	40,293	44,350	39,669	21,035	25,776	43,106	53,100	19,025	3,969	3,898
Participants	10	10	10	10	10	10	18	10	N/A	1
AARP SAFE DRIVING	448	495	485	360	325	294	578	362	N/A	35
Participants	6	6	6	6	5	3	5	4	N/A	2
AARP TAX "FILED"	210	154	194	158	126	79	122	92	N/A	35
Participants	N/A	N/A	N/A	N/A	N/A	27	48	N/A	N/A	N/A
Benefit Access	N/A	N/A	N/A	N/A	N/A	357	674	N/A	N/A	N/A
Participants	4	4	3	4	48	48	54	12	12	7
RULES OF THE ROAD	110	98	39	70	189	241	276	149	16	81
Participants	5	4	3	3	3	2	4	3	N/A	1
Senior Companions	79	50	80	56	46	30	66	48	N/A	4
Participants	328	420	442	442	N/A	N/A	N/A	N/A	N/A	N/A
Activities	735	675	555	800	N/A	N/A	N/A	N/A	N/A	N/A
Participants	1,002	1,002	1,002	1,002	1,002	926	1,096	786	N/A	N/A
Community Health Appointments	22,073	19,505	18,278	10,258	7,654	8,007	9,833	6,505	N/A	N/A
Blood Pressure	48	48	48	48	48	48	60	48	N/A	24
Participants	1,128	1,150	719	450	385	415	500	201	N/A	488
Health Screening	11	10	10	10	6	5	1	6	N/A	1
Participants	196	165	113	75	64	46	131	83	N/A	68
Podiatrist	48	48	48	48	48	48	60	48	N/A	24
Participants	870	805	829	795	760	801	886	596	N/A	121
New Volunteers	N/A	N/A	N/A	N/A	N/A	36	41	41	N/A	3
Total Volunteers	125	125	125	125	125	103	N/A	103	61	62
Total Volunteers Hours	N/A	N/A	N/A	N/A	N/A	1,116	N/A	N/A	N/A	N/A
Meals Delivered by Volunteers	4,253	4,326	4,287	4,102	3,854	3,696	4,656	2,679	2,096	2,234
Lunch served	9,297	7,854	6,182	N/A	N/A	3,612	3,969	2,309	N/A	72
Presentations	10	6	10	8	8	6	8	4	N/A	3
Participants	254	125	195	178	164	184	211	86	NA	75
In Home Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	240	1
Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,800	488

N/A - Data not available for time period specified

Data Source

Township of Rich, Illinois
Operating Indicators
Department of Transportation
Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Seniors	12,886	14,198	12,595	7,481	6,794	6,798	6,287	6,488	3,515	6,579
Disabled	5,395	7,137	6,998	8,150	6,832	6,555	5,218	4,479	1,664	3,387
Saturday	1,740	1,675	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Vanpool Service	18,155	10,124	1,735	1,686	1,589	1,712	1,932	1,786	80	243
Jolly Service	17,393	17,135	14,512	13,024	12,344	12,343	10,502	10,338	3,695	5,918
Totals	55,569	50,269	35,840	30,341	27,559	27,408	23,939	23,091	8,954	16,127

N/A - Due to Illinois budgetary constraints program cancelled

Data Source

Township - Transportation Department Records

Township of Rich, Illinois
Operating Indicators
Pantry
Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Annual Town Meeting Reports			On-line Food Bank Dash Board						Link to Feed Database
Source of Info:										
Served (Households)	10,499	9,937	9,143	5,976	7,435	7,215	6,582	5,939	5,609	5,358
Total Clients Served	34,698	31,216	29,544	18,488	22,710	22,202	19,546	17,888	18,931	15,996
New Households Served				1,797	773	679	633	761	N/A	N/A
Total New Clients Served				5,754	2,328	1,959	1,712	2,100	N/A	N/A
Food Donations	325	316	288	290	268	272	289	297	300	475

Data Source:
Township records - Pantry
Link to Feed Database - 1st Year for 2022 database