

TOWNSHIP OF RICH, ILLINOIS
GENERAL PURPOSE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2014
(With Comparative Totals for 2013)

TOWNSHIP OF RICH, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Township Board of Trustees
Township of Rich, Illinois
22013 Governors Highway
Richton Park, Illinois 60471

We have audited the basic financial statements and the combining and individual fund financial statements of the **TOWNSHIP OF RICH, ILLINOIS** ("Township") as of and for the year ended March 31, 2014, and the related notes to the financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the **TOWNSHIP**, as of March 31, 2014, and the results of its operations and cash flow of its proprietary fund types for the year then ended. Also, in our opinion, the combining and individual fund financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds of the Township as of March 31, 2014, and the results of operations of such funds and cash flows of individual proprietary

funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Accounting principles generally accepted in the United States of America require that management's discussion analysis and budgetary comparison information on pages, 5-7 and 21-23 be presented to supplement the basic financial statements. Such information is not a required part of the basic financial statements of the **TOWNSHIP**, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management of about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



South Holland, Illinois
August 13, 2014