

TOWNSHIP OF RICH, ILLINOIS
GENERAL PURPOSE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2012
(With Comparative Totals For 2011)

TOWNSHIP OF RICH, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Township Board of Trustees
Township of Rich, Illinois
22013 Governors Highway
Richton Park, Illinois 60471

We have audited the accompanying basic financial statements as listed in the table of contents of the *TOWNSHIP OF RICH, ILLINOIS* ("Township") as of March 31, 2012, and for the year then ended. These basic financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the *TOWNSHIP*, as of March 31, 2012, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplementary information as listed in the table of contents, including the combining, and individual fund statements, are presented for purposes of additional analysis and is not a required part of the basic financial statements of the *TOWNSHIP*. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis and the other required supplementary information listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.


August 21, 2012